

**Key Data Updates**

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	34,043	0.72%	11.23%
S&P 500	4,180	1.24%	11.29%
Nasdaq	14,017	0.84%	8.76%
Nikkei	29,021	-2.51%	5.74%
FTSE100	6,939	0.33%	7.40%
CAC40	6,258	1.43%	12.73%
DAX	15,280	0.30%	11.38%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	3,474	0.68%	0.03%
CSI300	5,135	1.99%	-1.46%
ChiNext	3,026	4.87%	-2.72%
HSI	29,079	1.32%	6.78%
HSCEI	11,068	0.82%	3.07%

Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	62.14	4.75%	28.07%
Brent Oil (bbl)	66.11	5.02%	27.63%
Gold Spot (oz)	1,777	1.91%	-6.38%
CMX Silver (oz)	26.11	2.98%	-1.58%
CMX Copper (lb)	434.10	7.29%	23.10%
LME Zinc (mt)	2,839	1.09%	4.00%
LME Aluminum (mt)	2,360	5.03%	19.57%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXD	90.86	-1.41%	1.03%
EUR / USD	1.21	1.66%	-0.97%
USD / CNH	6.49	-1.04%	-0.20%
USD / JPY	107.88	-1.63%	4.48%
GBP / USD	1.39	1.23%	1.51%
USD / CAD	1.25	-0.43%	-1.96%
AUD / USD	0.77	1.52%	0.58%
USD / CHF	0.91	-1.10%	3.25%

Source: Bloomberg

**Financial News Highlights**

- U.S. Federal Reserve Chair Jerome Powell wrote in a letter to Senator Rick Scott that the economy is set to see “a little higher” inflation temporarily this year upon faster recovery and higher prices in some sectors due to supply constraints, cited Reuters Nevertheless, the central bank is not allowing the inflation to substantially overshoot the 2% target for a “prolonged” period.
- The European Central Bank decided to keep its monetary policy unchanged, whereby the interest rates on the deposit facility, main refinancing operations and marginal lending facility were retained at -0.5%, 0% and 0.25%. The bank also held monthly net asset purchase at EUR20 billion, and Pandemic Emergency Purchase Programme at EUR1.85 trillion euros at least until March 2022, in-line with street forecast.
- U.S. President Joe Biden will look for tax hikes on the rich, including raising the capital gains tax rate to 39.6% from 20%, as part of the plan to fund education and other priorities, according to several US media.
- China's NPC Standing Committee (NPCSC) unveiled the 2021 legislative working plan, with continuous review of 17 legal cases and initial review of 37 cases, reported Xinhua. Of which, cases on amendments to Anti-monopoly Law, Enterprise Bankruptcy Law, Emergency Response Law, etc. will be submitted for initial review this year.

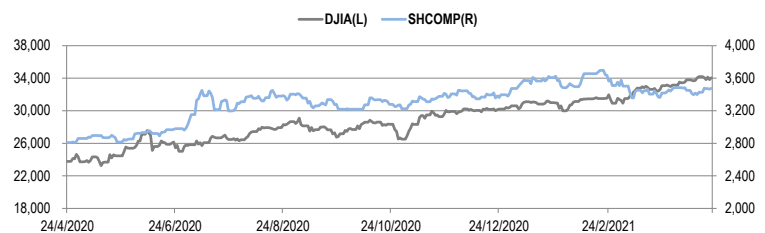
**Charts of the Week**


Fig. 1 One year performance of Dow Jones and Shanghai Composite

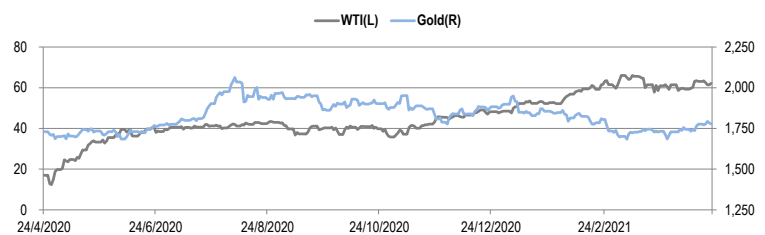


Fig. 2 One year performance of WTI oil and Gold spot

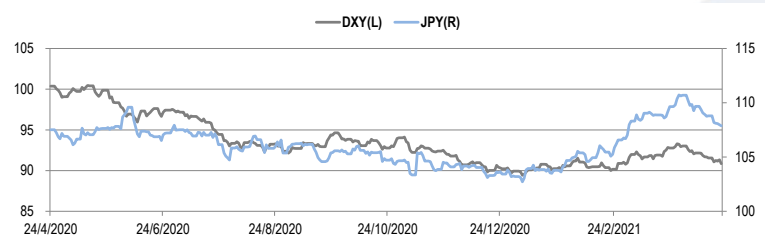


Fig. 3 One year performance of DXY and USD/JPY