

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	34,778	2.16%	13.63%
S&P 500	4,233	1.25%	12.69%
Nasdaq	13,752	-1.89%	6.70%
Nikkei	29,358	1.16%	6.97%
FTSE100	7,130	2.75%	10.36%
CAC40	6,386	2.04%	15.03%
DAX	15,400	0.79%	12.25%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	3,419	-1.59%	-1.56%
CSI300	4,996	-2.71%	-4.13%
ChiNext	2,932	-3.11%	-5.74%
HSI	28,611	-1.61%	5.07%
HSCEI	10,699	-3.33%	-0.37%

Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	64.90	4.44%	33.76%
Brent Oil (bbl)	68.28	3.28%	31.81%
Gold Spot (oz)	1,831	3.04%	-3.54%
CMX Silver (oz)	27.48	5.22%	3.56%
CMX Copper (lb)	474.85	9.39%	34.65%
LME Zinc (mt)	3,002	5.75%	9.98%
LME Aluminum (mt)	2,530	7.20%	28.18%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXD	90.23	-0.69%	0.33%
EUR / USD	1.22	0.57%	-0.41%
USD / CNH	6.42	-1.14%	-1.33%
USD / JPY	108.60	0.67%	5.18%
GBP / USD	1.40	0.78%	2.30%
USD / CAD	1.21	-2.75%	-4.65%
AUD / USD	0.78	1.36%	1.95%
USD / CHF	0.90	-1.44%	1.76%

Source: Bloomberg

Financial News Highlights

- On 28 April, US President Joe Biden unveiled the US\$1.8-trillion American Families Plan to build up educational opportunities and child care. The proposal comprises a US\$1-trillion spending, including US\$800 billion in tax cuts and credit programs for middle- and lower-income families. Biden aims to raise tax on the rich to fund the American Families Plan.
- The European Commission advocated to ease the travel ban on business and leisure tourists who complete Covid vaccination, indicating possible normalization of traveling with vaccination picking up pace, Bloomberg reported. The related department is reportedly studying on the introduction of a vaccine passport system so as to relax travel restrictions for those inoculated or can prove they have recovered from Covid and are deemed immune.
- US Treasury Secretary Janet Yellen said rate hikes may be required to cool off the overheating economy, stressing President Joe Biden's spending plans are in smaller scale relative to the US economic size. Yet following that, she downplayed her rate hike comments, saying she is neither predicting nor recommending a rate hike. Yellen later stated at another event that inflation is not assumed to have an impact on the US economy.
- Talks on ratifying the China-EU Comprehensive Agreement on Investment have been suspended, said Valdis Dombrovskis, Executive Vice President of the European Commission. The current state of EU-China relations was not conducive to approving the deal, given the EU's sanctions on multiple Chinese officials over the Xinjiang issue in March, and China's following counter-actions.

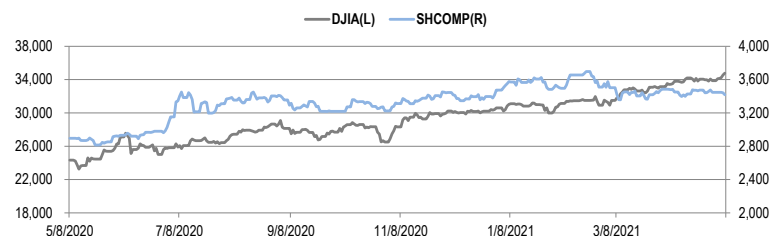
Charts of the Week


Fig. 1 One year performance of Dow Jones and Shanghai Composite

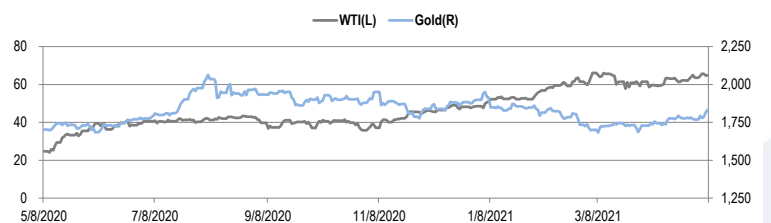


Fig. 2 One year performance of WTI oil and Gold spot

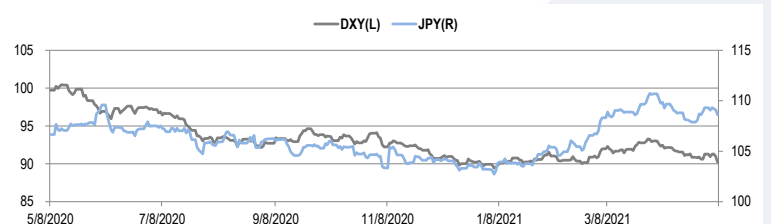


Fig. 3 One year performance of DXY and USD/JPY