

**Key Data Updates**

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	27,666	-3.45%	-3.06%
S&P 500	3,341	-4.76%	3.41%
Nasdaq	10,854	-7.20%	20.96%
Nikkei	23,406	2.29%	-1.06%
FTSE100	6,032	1.15%	-20.02%
CAC40	5,034	0.62%	-15.79%
DAX	13,203	1.30%	-0.35%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	3,260	-4.21%	6.89%
CSI300	4,627	-4.48%	12.95%
ChiNext	2,936	-5.87%	39.55%
HSI	24,503	-3.61%	-13.08%
HSCEI	9,753	-4.23%	-12.68%

Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	37.33	-13.13%	-38.86%
Brent Oil (bbl)	39.83	-11.59%	-39.65%
Gold Spot (oz)	1,941	-1.24%	27.90%
CMX Silver (oz)	26.86	-3.36%	47.06%
CMX Copper (lb)	303.95	0.66%	7.57%
LME Zinc (mt)	2,448	-1.73%	7.40%
LME Aluminum (mt)	1,737	-1.56%	-2.49%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXY	93.33	1.04%	-3.17%
EUR / USD	1.18	-0.48%	5.65%
USD / CNH	6.83	-0.38%	-1.85%
USD / JPY	106.16	0.75%	-2.26%
GBP / USD	1.28	-4.17%	-3.48%
USD / CAD	1.32	0.61%	1.45%
AUD / USD	0.73	-1.10%	3.75%
USD / CHF	0.91	0.52%	-5.97%

Source: Bloomberg

**Financial News Highlights**

- After finishing the eighth round of trade talks with Britain, the European Union Chief Negotiator Michel Barnier said he was let down in various aspects. While the bloc will stay in touch with its British counterparts led by David Frost, it is intensifying its preparedness work to stand ready for no-deal Brexit on 1 January 2021, furthered Barnier.
- US President Donald Trump pledged to decouple the American economy from China, slamming his Democratic competitor Joe Biden for being a "stupid person" who has allowed the authoritarian country's economic rise by committing "economic treachery". The United States will become the world's manufacturing superpower and end its reliance on Beijing once and for all, whether through decoupling or imposing massive tariffs, restated Trump.
- Chinese chipmakers are striving to reduce their use of American semiconductor gear, being concerned about an escalation of the tech war with the United States, reported Nikkei. SMIC (00981.HK) and Yangtze Memory Technologies are two of the chipmakers that ambitiously test homegrown and non-U.S. equipment in their production lines, whilst several Chinese state-backed chipmakers are doing likewise, according people familiar with the matter.
- ByteDance is unlikely to sell its TikTok US unit before the 15 September's deadline because the deal has become complicated since China soured the restriction of technology export, Bloomberg cited people with the knowledge of the matter. Yet, US President Donald Trump refused to extend the deadline.

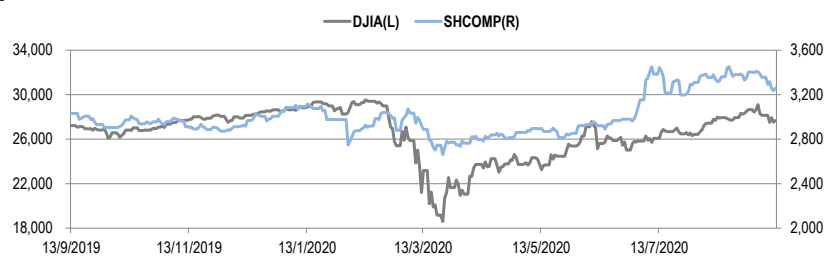
**Charts of the Week**


Fig. 1 One year performance of Dow Jones and Shanghai Composite

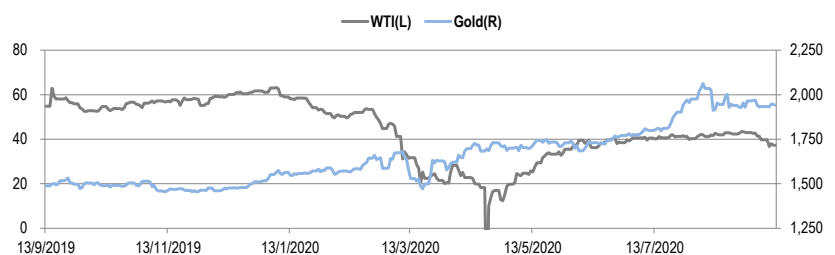


Fig. 2 One year performance of WTI oil and Gold spot

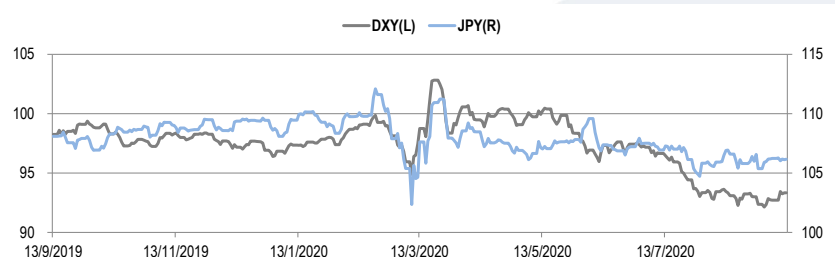


Fig. 3 One year performance of DXY and USD/JPY