

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	32,283	-4.38%	-11.16%
S&P 500	4,058	-5.20%	-14.87%
Nasdaq	12,142	-6.94%	-22.39%
Nikkei	28,641	0.33%	-0.52%
FTSE100	7,427	-0.98%	0.58%
CAC40	6,274	-4.27%	-12.29%
DAX	12,971	-5.98%	-18.34%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	3,236	-1.24%	-11.09%
CSI300	4,108	-1.99%	-16.86%
ChiNext	2,982	-3.42%	-18.73%
HSI	20,170	-0.03%	-13.79%
HSCEI	6,921	0.93%	-15.97%

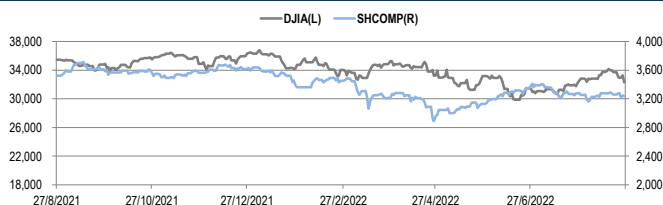
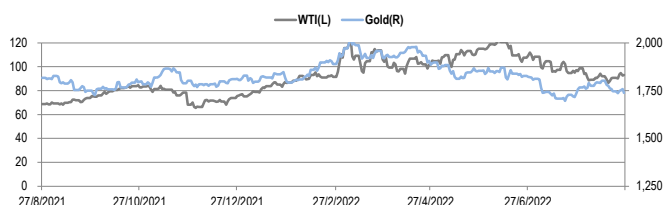
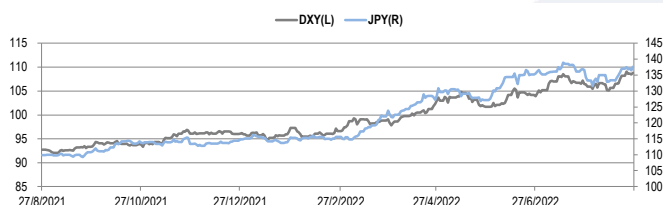
Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	93.06	1.05%	23.73%
Brent Oil (bbl)	100.99	2.89%	29.84%
Gold Spot (oz)	1,738	-3.57%	-4.98%
CMX Silver (oz)	18.83	-9.69%	-20.01%
CMX Copper (lb)	369.70	0.49%	-16.16%
LME Zinc (mt)	3,647	-1.12%	1.57%
LME Aluminum (mt)	2,503	2.67%	-10.81%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXD	108.80	3.00%	13.73%
EUR / USD	1.00	-2.86%	-12.35%
USD / CNH	6.89	2.33%	8.46%
USD / JPY	137.64	3.16%	19.60%
GBP / USD	1.17	-3.25%	-13.21%
USD / CAD	1.30	1.96%	3.13%
AUD / USD	0.69	-3.15%	-5.04%
USD / CHF	0.97	2.56%	5.78%

Source: Bloomberg

Financial News Highlights

- The U.S. and China are close to reaching an agreement that would allow U.S. accounting regulators to travel to Hong Kong to inspect audit records of U.S.-listed Chinese ADR companies, reported The Wall Street Journal, citing people familiar with the matter.
- Taiwan said that it has not been notified to attend the US-led "Chip 4" meeting, but it will work closely with the US in the matter of supply chains. South Korea had earlier expected that it would attend the preliminary "Chip 4" meeting which includes the US, Taiwan and Japan as well. However, the time, venue and other details remain unsettled.
- The Federal Reserve will continue to raise interest rates to tame the inflation because the members viewed that there was little evidence that US inflation pressure was easing at the end of last month, according to the Fed minutes. However, the US central bank conceded that as the stance of monetary policy tightened further, it likely would become appropriate at some point to slow the pace of policy rate increases, while assessing the effects of cumulative policy adjustments on economic activity and inflation.
- Apple (AAPL.US) announced that the Fall event will be held at 10am on 7 September, i.e. 1am on 8 September (HKT). The market estimated the tech giant to unveil a new iPhone, a new Apple Watch Pro and AirPods Pro 2 on that day. The "Far Out" keynote will be held at Steve Jobs Theater in the California headquarters. Apple is expected to release a new iPhone dubbed "iPhone 14", to be equipped with an upgraded camera.

Charts of the Week

Fig. 1 One year performance of Dow Jones and Shanghai Composite

Fig. 2 One year performance of WTI oil and Gold spot

Fig. 3 One year performance of DXY and USD/JPY