

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	35,365	2.27%	15.55%
S&P 500	4,621	1.81%	23.02%
Nasdaq	15,170	0.56%	17.70%
Nikkei	28,546	1.84%	4.01%
FTSE100	7,270	2.07%	12.53%
CAC40	6,927	2.38%	24.77%
DAX	15,532	2.38%	13.21%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	3,632	0.69%	4.59%
CSI300	4,955	1.10%	-4.92%
ChiNext	3,727	-1.30%	19.81%
HSI	23,193	-2.42%	-14.83%
HSCEI	8,218	-2.81%	-23.47%

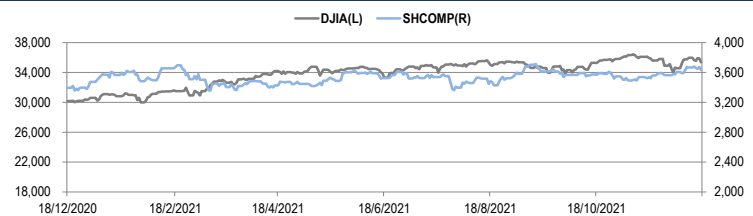
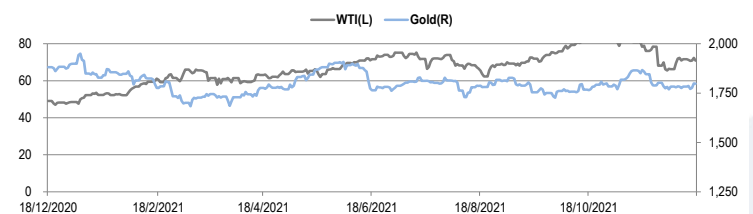
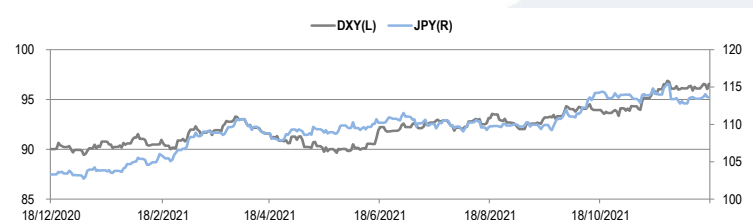
Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	70.86	6.94%	46.04%
Brent Oil (bbl)	73.52	5.21%	41.93%
Gold Spot (oz)	1,798	0.83%	-5.28%
CMX Silver (oz)	22.53	0.23%	-15.74%
CMX Copper (lb)	429.50	0.66%	22.00%
LME Zinc (mt)	3,429	5.82%	25.63%
LME Aluminum (mt)	2,710	2.73%	37.33%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXY	96.57	0.47%	7.37%
EUR / USD	1.12	-0.66%	-7.99%
USD / CNH	6.39	0.19%	-1.78%
USD / JPY	113.63	0.74%	10.05%
GBP / USD	1.32	0.07%	-3.11%
USD / CAD	1.29	0.36%	1.29%
AUD / USD	0.71	1.77%	-7.40%
USD / CHF	0.92	0.68%	4.32%

Source: Bloomberg

Financial News Highlights

- The United States imposed trade restrictions on 34 Chinese entities including enterprises, the Academy of Military Medical Sciences and research institutes for alleged biotechnology development to help modernize China's military that would undermine U.S. national security. The sanctioned companies comprise listed A-shares or their subsidiaries like Aerosun (600501.SH), JINGJIA MICRO (300474.SZ), Torch Electron (603678.SH), HIKVISION (002415.SZ)'s Hangzhou Hikmicro Sensing Technology, FIRMACO (600967.SH) and HTGD (600487.SH). WUXI BIO (02269.HK) and other members of the Wuxi group of companies are not on the list.
- The U.S. Federal Reserve resolved to keep the interest rate unchanged at 0-0.25%, in line with the market's expectation, while announcing to expand the scale of the monthly taper on the bond-buying program by 1x to USD30 billion. Major members of the Federal Open Market Committee are anticipating potentially three interest rate hikes throughout next year, with a 25-bp hike for each time.
- TSMC (TSM.US) 's 3nm chip processing has entered the trial production stage, Taiwan media reported. Sources said it is likely for the chip to be mass produced in 2Q22, at least a quarter earlier than scheduled. TSMC was reluctant to comment on the rumor. Meanwhile, Samsung is currently spearheading in the investment in the U.S. new plant, intending to catch up with 3nm chip mass production, market insiders said.
- WYNN MACAU (01128.HK), SANDS CHINA LTD (01928.HK) and MELCO INT'L DEV (00200.HK) are planning to terminate the partnership with Macau's junkets and fully shut down the VIP operations at respective casinos, suggested market sources.

Charts of the Week

Fig. 1 One year performance of Dow Jones and Shanghai Composite

Fig. 2 One year performance of WTI oil and Gold spot

Fig. 3 One year performance of DXY and USD/JPY