

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	36,338	2.75%	18.73%
S&P 500	4,766	3.15%	26.89%
Nasdaq	15,645	3.13%	21.39%
Nikkei	28,792	0.86%	4.91%
FTSE100	7,385	1.58%	14.30%
CAC40	7,153	3.27%	28.85%
DAX	15,885	2.27%	15.79%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	3,640	0.20%	4.80%
CSI300	4,940	-0.29%	-5.20%
ChiNext	3,669	-1.56%	17.93%
HSI	23,398	0.88%	-14.08%
HSCEI	8,236	0.22%	-23.30%

Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	75.21	6.14%	55.01%
Brent Oil (bbl)	77.78	5.79%	50.15%
Gold Spot (oz)	1,829	1.73%	-3.64%
CMX Silver (oz)	23.35	3.63%	-12.68%
CMX Copper (lb)	446.35	3.92%	26.79%
LME Zinc (mt)	3,590	4.70%	31.53%
LME Aluminum (mt)	2,806	3.53%	42.18%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXY	95.67	-0.93%	6.37%
EUR / USD	1.14	1.16%	-6.93%
USD / CNH	6.36	-0.47%	-2.24%
USD / JPY	115.08	1.28%	11.46%
GBP / USD	1.35	2.17%	-1.01%
USD / CAD	1.26	-1.96%	-0.69%
AUD / USD	0.73	1.94%	-5.60%
USD / CHF	0.91	-1.14%	3.13%

Source: Bloomberg

Financial News Highlights

- U.S. Federal Reserve Governor Christopher Waller said the Fed may begin interest rate hike shortly after the end of bond-buying programs in March 2022, foreign media reported. The central bank should start shrinking bond holdings as soon as summer to cope with the alarmingly high inflation level.
- The People's Bank of China (PBOC) announced that a working meeting for 2022 was held, at which the central bank proposed to further improve the macro-prudential policy framework and governance mechanism; brush up the systematic risk monitoring and assessment framework; mount macro-prudential stress test; move forward the approval of the setup of financial holding companies and conduct consistent regulatory; and implement additional scrutiny on systemically important banks.
- OPEC+ will prioritize its mid-term strategy over the U.S. calls on boosting the oil output, in hope to provide clear guidance for the market, remarked Russian Deputy Prime Minister Alexander Novak. The releases of strategic crude oil reserves from the U.S. and other major oil-consuming countries are expected to pose limited short-term impact to the oil market, expressed Novak. The global oil demand is anticipated to stretch by about 4 million barrels per day next year, shy of the increase of 5 million barrels per day recorded this year, he added.
- The Chinese authority will set up a "traffic light" for the competitive behaviors of companies, with an attempt to specify the bottom line, improve rules for fair competition, optimize laws and regulations for multi-level competition supervision and better wield the legal mindset and rule of law, Zhang Gong, the Governor of the State Administration for Market Regulation (SAMR), was quoted as saying by Xinhua News Agency.

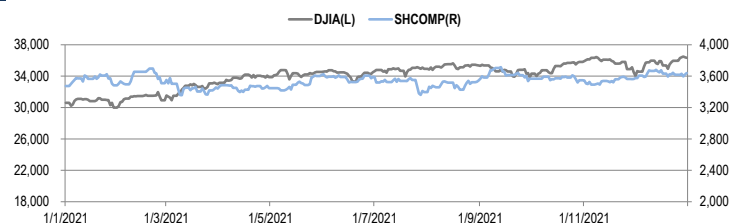
Charts of the Week


Fig. 1 One year performance of Dow Jones and Shanghai Composite

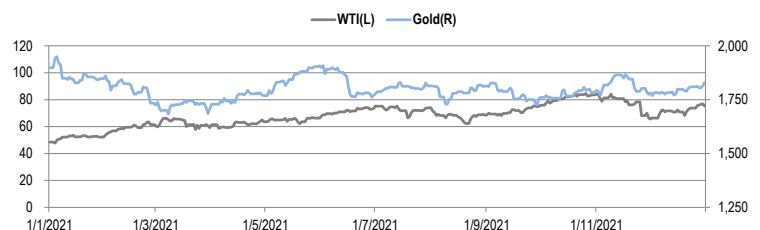


Fig. 2 One year performance of WTI oil and Gold spot

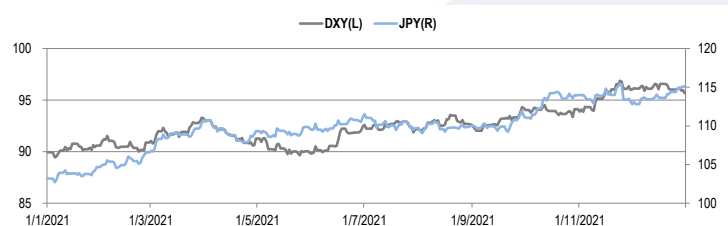


Fig. 3 One year performance of DXY and USD/JPY