

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	32,944	-3.27%	-9.34%
S&P 500	4,204	-4.11%	-11.79%
Nasdaq	12,844	-6.21%	-17.90%
Nikkei	25,163	-4.96%	-12.60%
FTSE100	7,156	-4.46%	-3.10%
CAC40	6,260	-7.29%	-12.48%
DAX	13,628	-6.45%	-14.21%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	3,310	-4.10%	-9.07%
CSI300	4,307	-5.84%	-12.83%
ChiNext	3,062	-5.49%	-16.55%
HSI	20,554	-9.72%	-12.15%
HSCEI	7,061	-11.65%	-14.28%

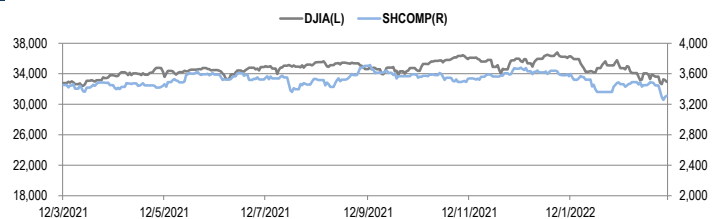
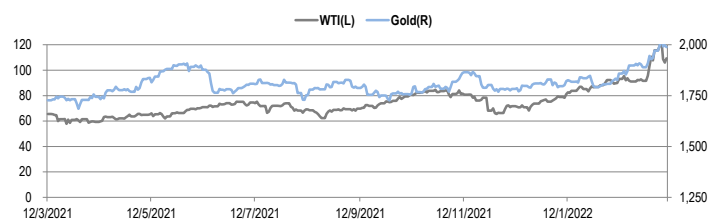
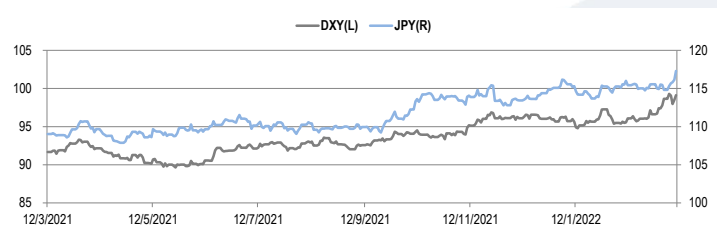
Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	109.33	19.37%	45.37%
Brent Oil (bbl)	112.67	15.05%	44.86%
Gold Spot (oz)	1,988	5.25%	8.71%
CMX Silver (oz)	26.16	8.92%	11.89%
CMX Copper (lb)	462.55	3.13%	3.86%
LME Zinc (mt)	3,796	4.34%	5.72%
LME Aluminum (mt)	3,460	2.16%	23.29%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXD	99.12	2.60%	3.61%
EUR / USD	1.09	-3.16%	-4.03%
USD / CNH	6.36	0.70%	0.02%
USD / JPY	117.29	1.51%	1.92%
GBP / USD	1.30	-2.77%	-3.66%
USD / CAD	1.27	0.24%	0.85%
AUD / USD	0.73	0.93%	0.41%
USD / CHF	0.93	0.97%	2.33%

Source: Bloomberg

Financial News Highlights

- The U.S. President Joe Biden has met with executives from Samsung Electronics, Whirlpool, HP (HPQ.US) and Micron Technology (MU.US), etc., at the White House to discuss possible solutions to the semiconductor shortage. The Commerce Secretary Gina Raimondo, who hosted the roundtable alongside Biden, previously expressed that the government will continue to work on alleviating the chip shortage for American firms, as well as bolstering the domestic chip production in the U.S. through partnering with the private sector and state governments.
- The U.S. President Joe Biden announced a ban on the imports of Russian oil and other energy as a form of sanction against Russia, reported foreign media. The President, contending that such move will likely further drive up the energy prices in the U.S., has pledged to strive to mitigate the impact on American citizens.
- European Union leaders will hold a meeting and agree to phase out the union's dependency on the imports of Russian gas, oil and coal, according to a draft statement. Meanwhile, the EU will ramp up joint defence capability and further promote Ukraine's bid to become a EU member.
- Russia, in response to the sanctions issued by the western countries, threatened to sever the natural gas supplies to Europe via the Nord Stream 1 pipeline. Russia's Deputy Prime Minister Alexander Novak expressed that Russia is entitled to take corresponding measures to respond to the economic sanctions imposed by the western countries. At the moment, the Russian government has yet to cut off the flow of natural gas via Nord Stream 1.

Charts of the Week

Fig. 1 One year performance of Dow Jones and Shanghai Composite

Fig. 2 One year performance of WTI oil and Gold spot

Fig. 3 One year performance of DXY and USD/JPY