

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	29,348	2.49%	2.84%
S&P 500	3,330	2.93%	3.06%
Nasdaq	9,389	4.08%	4.64%
Nikkei	24,041	1.63%	1.63%
FTSE100	7,675	0.68%	1.75%
CAC40	6,101	0.94%	2.05%
DAX	13,526	2.32%	2.09%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	3,075	-0.27%	0.83%
CSI300	4,155	0.24%	1.42%
ChiNext	2,260	4.68%	7.42%
HSI	29,056	2.13%	3.07%
HSCEI	11,420	1.48%	2.26%

Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	58.54	-7.15%	-4.13%
Brent Oil (bbl)	64.85	-5.47%	-1.74%
Gold Spot (oz)	1,557	0.32%	2.63%
CMX Silver (oz)	18.07	-0.43%	0.85%
CMX Copper (lb)	284.55	2.10%	1.73%
LME Zinc (mt)	2,449	5.54%	7.45%
LME Aluminum (mt)	1,793	0.01%	0.65%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXY	97.61	0.79%	1.26%
EUR / USD	1.11	-0.62%	-1.08%
USD / CNH	6.87	-1.42%	-1.35%
USD / JPY	110.14	1.90%	1.41%
GBP / USD	1.30	-0.51%	-1.82%
USD / CAD	1.31	0.50%	0.59%
AUD / USD	0.69	-1.02%	-2.02%
USD / CHF	0.97	-0.51%	0.13%

Source: Bloomberg

Financial News Highlights

- At a meeting with senior conservative lawmakers on Thursday, German Chancellor Angela Merkel will try to resolve the intra-party dispute over whether to bar Huawei from their 5G network project, Reuters citing party sources.
- The US Government is set to suspend a civilian drone program for life, as the devices potentially carry parts from China, Financial Times citing government sources. The Department of the Interior plans to halt the use of roughly 1,000 driverless jets on conclusion that there is a high risk associated with spying by Beijing, said the insiders.
- U.S. Democrat candidate Michael Bloomberg told Reuters that he is ready to oust President Donald Trump from the White House as he is spending most of his fortune into the presidential election.
- State-owned Assets Supervision and Administration Commission (SASAC) will always actively encourage the listing of state-owned enterprises (SOEs), regardless of their destination on mainland or Hong Kong's stock market, based on the development needs of these SOEs, said SASAC Secretary General Peng Huagang. Peng's response was made to question about SASAC's guidance on further SOEs' entry into Hong Kong's bourse..

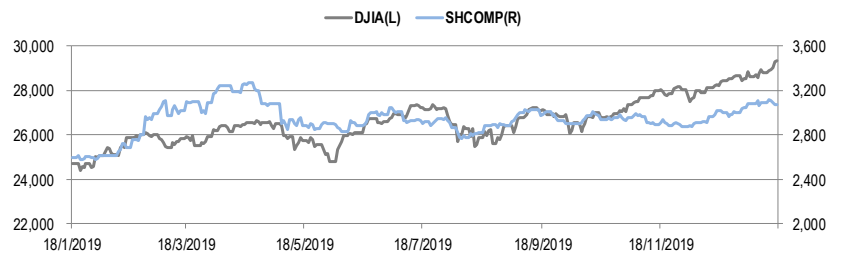
Charts of the Week


Fig. 1 One year performance of Dow Jones and Shanghai Composite

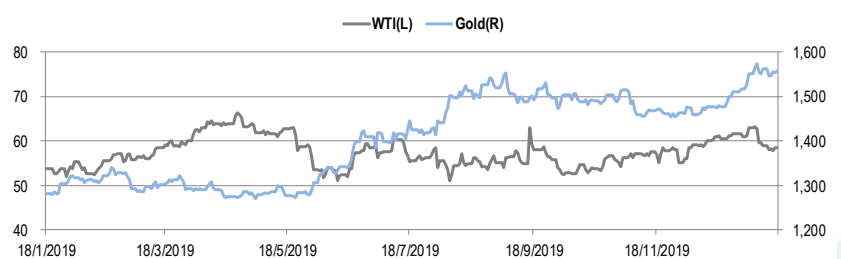


Fig. 2 One year performance of WTI oil and Gold spot

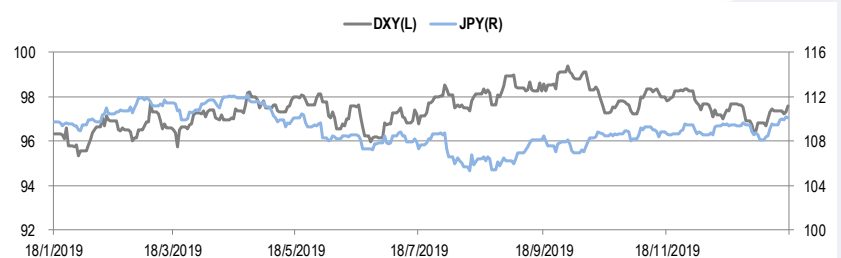


Fig. 3 One year performance of DXY and USD/JPY