

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	34,688	-0.28%	13.33%
S&P 500	4,327	-0.58%	15.20%
Nasdaq	14,427	-1.45%	11.94%
Nikkei	28,003	-2.71%	2.04%
FTSE100	7,008	-1.62%	8.48%
CAC40	6,460	-1.42%	16.37%
DAX	15,540	-0.70%	13.28%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	3,539	0.58%	1.91%
CSI300	5,095	0.27%	-2.24%
ChiNext	3,551	3.54%	14.15%
HSI	28,005	-1.08%	2.84%
HSCEI	10,153	-2.52%	-5.45%

Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	71.81	-4.46%	48.00%
Brent Oil (bbl)	73.59	-3.39%	42.07%
Gold Spot (oz)	1,812	1.38%	-4.55%
CMX Silver (oz)	25.80	-2.66%	-2.99%
CMX Copper (lb)	432.30	1.10%	22.57%
LME Zinc (mt)	2,990	2.46%	9.54%
LME Aluminum (mt)	2,468	-3.09%	25.03%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXD	92.69	0.50%	3.06%
EUR / USD	1.18	-0.50%	-3.36%
USD / CNH	6.48	0.06%	-0.42%
USD / JPY	110.07	-0.88%	6.61%
GBP / USD	1.38	-0.41%	0.71%
USD / CAD	1.26	2.36%	-0.88%
AUD / USD	0.74	-1.66%	-3.81%
USD / CHF	0.92	-0.16%	3.86%

Source: Bloomberg

Financial News Highlights

- Federal Reserve Chairman Jerome Powell expressed that the U.S. economy needs to have further improvement for the Fed to tighten its ultra-easy monetary policy, as the labor market is still performing at a level well below than that in the pre-COVID era, reported foreign media. Powell added that there remains certain distance to go until the Fed could realize sufficient employment and stabilize prices, but confirmed that the Fed officials are discussing reducing the scale of its bond-buying program.
- The PBOC mounted a seven-day RMB10 billion reverse repos on open market today (15th). In addition, there was another RMB10 billion reverse repos due without investment or return. The bidding interest rate stayed flat at 2.2%. The RRR cut of the PBOC took effect today.
- Regarding that the State Administration for Market Regulation of the People's Republic of China, or the SAMR, posted an announcement of its decision to prohibit the proposed merger between HUYA Inc. (HUYA.US) and DouYu International Holdings Limited (DOYU.US), HUYA announced on its official website the termination of the relevant merger agreement. DouYu also announced for the termination of merger, saying fully respects and will abide by the SAMR Decision, and will comply with all regulatory requirements, conduct its businesses in accordance with the applicable laws and regulations, and fulfill its social responsibilities.
- The Cyberspace Administration of China published a notice to solicit public opinions on amending the Measures for Cybersecurity Review. It is stipulated that operators with personal information of over a million users must report to the CAC's Cybersecurity Review Office before overseas listings.

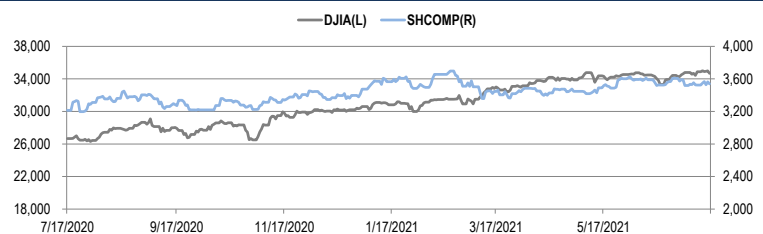
Charts of the Week


Fig. 1 One year performance of Dow Jones and Shanghai Composite

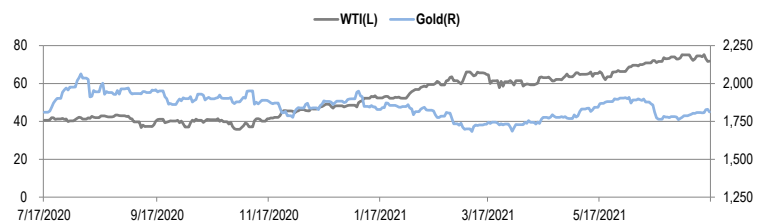


Fig. 2 One year performance of WTI oil and Gold spot

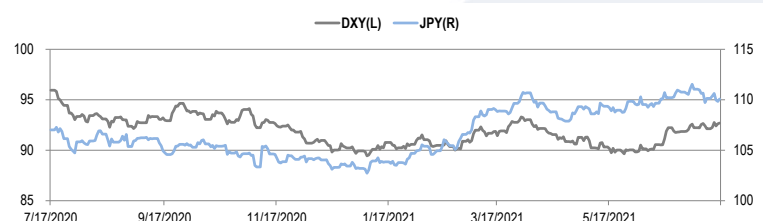


Fig. 3 One year performance of DXY and USD/JPY