

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	26,672	3.27%	-6.54%
S&P 500	3,225	3.03%	-0.19%
Nasdaq	10,503	2.90%	17.06%
Nikkei	22,696	1.75%	-4.06%
FTSE100	6,290	2.16%	-16.60%
CAC40	5,069	1.24%	-15.20%
DAX	12,920	3.12%	-2.49%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	3,214	1.94%	5.38%
CSI300	4,545	2.83%	10.94%
ChiNext	2,913	6.69%	38.45%
HSI	25,089	-1.12%	-11.00%
HSCEI	10,204	-0.39%	-8.64%

Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	40.59	-0.15%	-33.52%
Brent Oil (bbl)	43.14	0.79%	-34.64%
Gold Spot (oz)	1,810	1.94%	19.32%
CMX Silver (oz)	19.76	7.87%	8.83%
CMX Copper (lb)	290.45	5.68%	3.00%
LME Zinc (mt)	2,173	7.84%	-4.67%
LME Aluminum (mt)	1,626	2.73%	-8.72%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXU	95.94	-1.27%	-0.46%
EUR / USD	1.14	1.60%	1.92%
USD / CNH	6.99	-1.06%	0.45%
USD / JPY	107.02	-0.46%	-1.46%
GBP / USD	1.26	0.68%	-5.20%
USD / CAD	1.36	0.24%	4.54%
AUD / USD	0.70	0.82%	-0.36%
USD / CHF	0.94	-0.76%	-2.90%

Source: Bloomberg

Financial News Highlights

- Britain has banned Huawei from her 5G network project, while Canada has a similar type of analysis to the UK's, said Oliver Dowden, UK Secretary of State for Digital, Culture, Media and Sport. The US and Australia have already made decisions in this regard. The Canadians also have similar ideas with the UK, but have yet to make a decision, Dowden added.
- The U.S. Government plans to soon terminate the deal signed 2013 with Chinese auditing authorities, as the country responds to Chinese enterprises' sidestepping from U.S. disclosure rules, Reuters citing a senior State Department official.
- US President Donald Trump's top advisers have ruled out undermining the HKD's peg to USD in response to China's push for the national security law in the city, Bloomberg citing sources. The White House and State Department had considered the possibility of limiting Hong Kong's linked exchange rate system, but dropped the idea in the lack of support. Other officials were concerned the plan would be difficult to roll out and could eventually hurt the US, according to a source.
- The White House predicted the next coronavirus stimulus package to cost up to US\$1 trillion, said Marc Short, chief of staff to U.S. Vice President Mike Pence, in a Bloomberg Radio interview. Short suggested there had already been a lot of stimulus put in the economy.

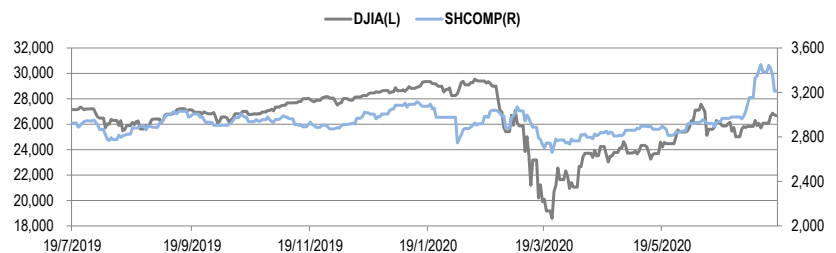
Charts of the Week


Fig. 1 One year performance of Dow Jones and Shanghai Composite

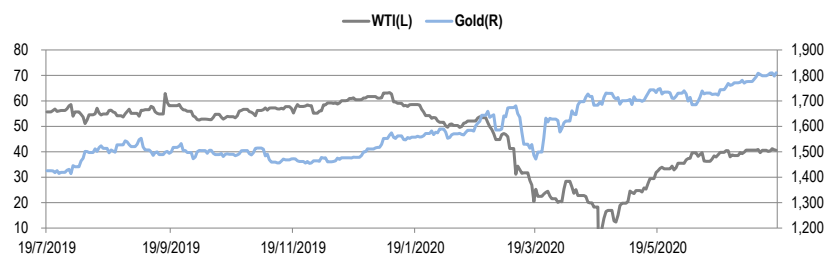


Fig. 2 One year performance of WTI oil and Gold spot

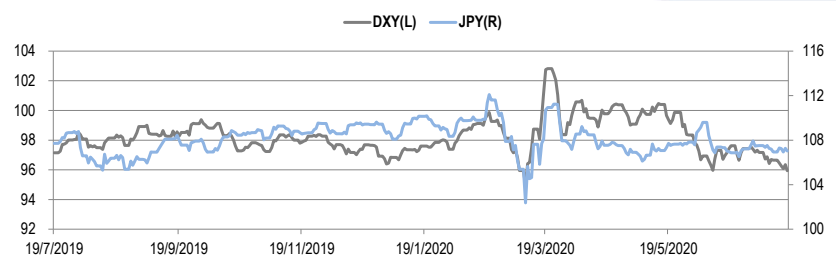


Fig. 3 One year performance of DXY and USD/JPY