

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	26,428	-0.91%	-7.39%
S&P 500	3,271	1.44%	1.25%
Nasdaq	10,745	2.30%	19.76%
Nikkei	21,710	-4.35%	-8.23%
FTSE100	5,898	-6.24%	-21.81%
CAC40	4,784	-5.64%	-19.98%
DAX	12,313	-4.69%	-7.06%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	3,310	2.98%	8.52%
CSI300	4,695	3.31%	14.61%
ChiNext	3,065	5.21%	45.66%
HSI	24,595	-1.97%	-12.75%
HSCEI	10,040	-1.60%	-10.10%

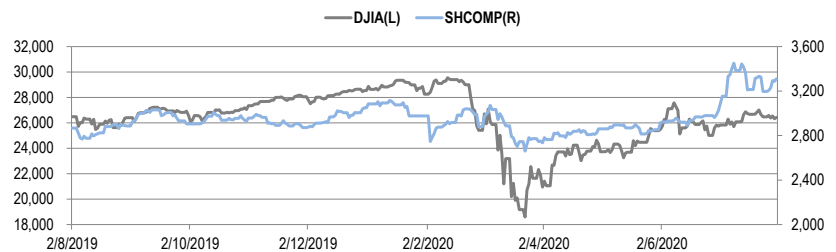
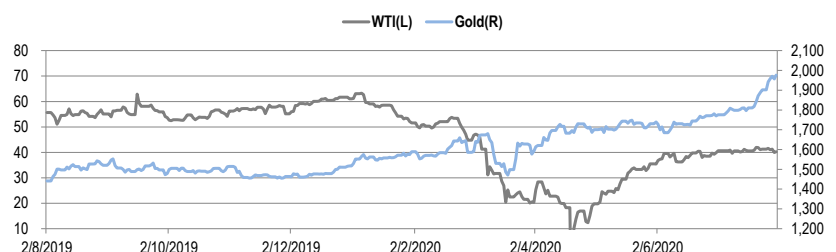
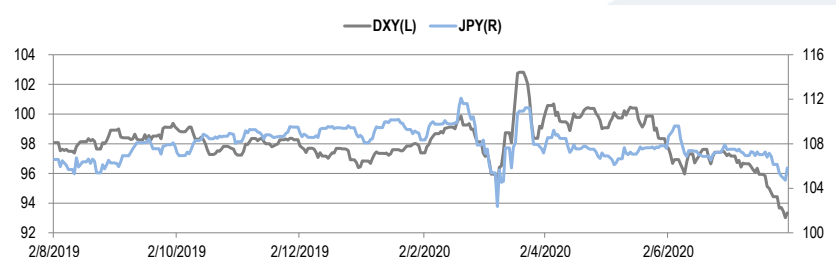
Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	40.27	-0.79%	-34.05%
Brent Oil (bbl)	43.30	0.37%	-34.39%
Gold Spot (oz)	1,976	9.14%	30.22%
CMX Silver (oz)	24.22	22.53%	33.34%
CMX Copper (lb)	286.80	-1.26%	1.70%
LME Zinc (mt)	2,308	6.21%	1.25%
LME Aluminum (mt)	1,675	3.03%	-5.95%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXY	93.35	-2.70%	-3.15%
EUR / USD	1.18	3.06%	5.04%
USD / CNH	6.99	-0.05%	0.40%
USD / JPY	105.83	-1.11%	-2.56%
GBP / USD	1.31	4.11%	-1.30%
USD / CAD	1.34	-1.24%	3.25%
AUD / USD	0.71	2.10%	1.74%
USD / CHF	0.91	-2.74%	-5.56%

Source: Bloomberg

Financial News Highlights

- Former Federal Reserve Chairs Ben Bernanke and Janet Yellen co-wrote in an article that the central bank should look into the financial market breakdown in March and that massive hedge fund sell-off in the early days of the coronavirus outbreak had triggered the market malfunction. The coronavirus crisis will possibly severely damage the economy and sharply shore up credit loss despite the strong financial presence of banks, opined the pair.
- European Union leaders agreed on a EUR750-billion recovery fund to help member states cope with economic shocks from the pandemic. The agreement came after four days of acrimonious talks, pursuant to which the fund will offer EUR390 billion of grants and EUR360 billion of low-interest loans.
- US President Donald Trump was showing his grudge towards China over its handling of novel coronavirus outbreak by telling it to shutdown its Houston consulate, said White House Adviser Kellyanne Conway. China lacks transparency in coronavirus handling, such as the confirmed caseload and death toll across the country, Conway citing Trump.
- Chinese Vice Premier Liu He and US Trade Representative Robert Lighthizer will hold talks next month to assess the implementation of the phase-one China-US trade deal inked in early 2020, SCMP citing sources. Although China has notably boosted purchases of US farm goods in recent months, the purchasing scale is way short of its pledges under the deal in wake of plague.

Charts of the Week

Fig. 1 One year performance of Dow Jones and Shanghai Composite

Fig. 2 One year performance of WTI oil and Gold spot

Fig. 3 One year performance of DXY and USD/JPY