

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	35,515	1.66%	16.04%
S&P 500	4,468	1.65%	18.95%
Nasdaq	14,823	1.02%	15.01%
Nikkei	27,977	2.54%	1.94%
FTSE100	7,219	2.65%	11.74%
CAC40	6,896	4.28%	24.22%
DAX	15,977	2.79%	16.46%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	3,516	3.50%	1.24%
CSI300	4,946	2.80%	-5.09%
ChiNext	3,616	0.10%	16.23%
HSI	26,392	1.66%	-3.08%
HSCEI	9,378	1.57%	-12.67%

Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	68.44	-7.45%	41.06%
Brent Oil (bbl)	70.59	-7.52%	36.27%
Gold Spot (oz)	1,780	-1.90%	-6.25%
CMX Silver (oz)	23.78	-6.92%	-10.57%
CMX Copper (lb)	438.15	-1.66%	24.33%
LME Zinc (mt)	3,027	-0.07%	10.89%
LME Aluminum (mt)	2,608	0.39%	32.16%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXY	92.52	0.37%	2.87%
EUR / USD	1.18	-0.61%	-3.43%
USD / CNH	6.48	0.22%	-0.39%
USD / JPY	109.59	-0.12%	6.14%
GBP / USD	1.39	-0.27%	1.43%
USD / CAD	1.25	0.32%	-1.65%
AUD / USD	0.74	0.35%	-4.21%
USD / CHF	0.92	1.07%	3.43%

Source: Bloomberg

Financial News Highlights

- OPEC released its monthly report on 12th Aug, restating the forecast for strong recovery on oil demand around the globe this year and further growth in next year. IEA's report, which was released on the same day, however, warned that the recovery of the global oil demand will be hampered by the spread of the Delta variant. Due to the spread of the Delta variant, the rebound momentum of oil demand has seen a sharp turnaround in July and is predicted to further weaken before the end of the year, IEA added.
- The Chinese authority is ending approvals for private equity's investment in real estate projects, as Bloomberg cited people with the knowledge of the matter. The people said the government-backed Asset Management Association of China (AMAC) had verbally notified private equities that the Association will no longer accept the registration of investment in real estate project funds. Meanwhile, the existing funds would not be affected.
- U.S. Federal Reserve Vice Chairman Richard Clarida said the central bank may accomplish its economic targets by the end of 2022 and start heightening interest rates again in 2023.
- The U.S. Federal Reserve announced the latest capital cushion requirements for large banks, where Goldman Sachs Group (GS.US) and Morgan Stanley (MS.US) had been directed to hold the biggest ratios at 13.4% and 13.2%, respectively. The requirements will take effect on 1 October.

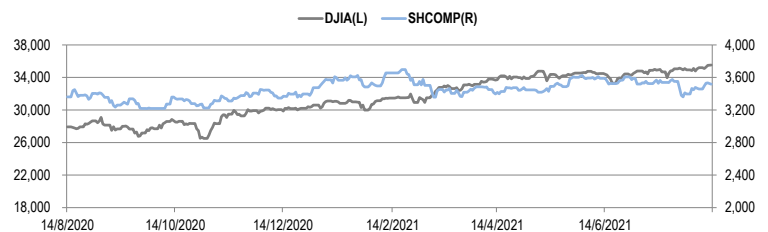
Charts of the Week


Fig. 1 One year performance of Dow Jones and Shanghai Composite

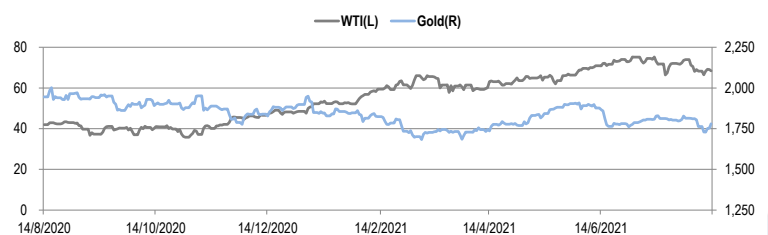


Fig. 2 One year performance of WTI oil and Gold spot

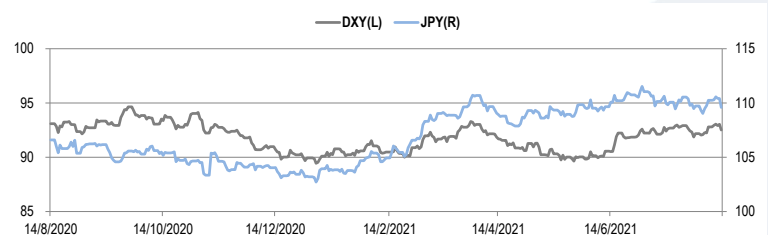


Fig. 3 One year performance of DXY and USD/JPY