

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	27,931	5.69%	-2.13%
S&P 500	3,373	3.11%	4.40%
Nasdaq	11,019	2.55%	22.81%
Nikkei	23,289	7.27%	-1.55%
FTSE100	6,090	3.26%	-19.26%
CAC40	4,963	3.75%	-16.98%
DAX	12,901	4.78%	-2.62%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	3,360	1.51%	10.16%
CSI300	4,705	0.20%	14.84%
ChiNext	2,983	-2.68%	41.76%
HSI	25,183	2.39%	-10.67%
HSCEI	10,266	2.26%	-8.07%

Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	42.01	4.32%	-31.20%
Brent Oil (bbl)	44.80	3.46%	-32.12%
Gold Spot (oz)	1,945	-1.56%	28.20%
CMX Silver (oz)	26.26	7.31%	44.58%
CMX Copper (lb)	288.20	-0.29%	2.00%
LME Zinc (mt)	2,348	1.71%	2.98%
LME Aluminum (mt)	1,710	2.09%	-3.99%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DX	93.10	-0.27%	-3.42%
EUR / USD	1.18	0.54%	5.61%
USD / CNH	6.94	-0.64%	-0.25%
USD / JPY	106.60	0.73%	-1.85%
GBP / USD	1.31	0.01%	-1.29%
USD / CAD	1.33	-1.09%	2.12%
AUD / USD	0.72	0.39%	2.14%
USD / CHF	0.91	-0.42%	-5.95%

Source: Bloomberg

Financial News Highlights

- The United States' ban on Huawei, ZTE (00763.HK), HIKVISION (002415.SZ), Dahua (002236.SZ) and Hytera (002583.SZ) takes effect on 13 August. Entities doing business with Washington must ensure they are not using equipment or services offered by the above companies.
- Microsoft confirmed it has held negotiations with ByteDance to buy TikTok, while working with the US government on the deal. The US tech firm aims to conclude the talks by 15 September. US President Donald Trump has agreed to give ByteDance 45 days to sell its popular short-video app to Microsoft, the talks of which will be overseen by Committee on Foreign Investment in the US, Reuters citing insiders.
- Firms from China and other countries and regions that fail to comply with US accounting standards will be delisted from American stock exchanges by the end of 2021, as Reuters quoted US Treasury Secretary Steven Mnuchin.
- The UK reached consensus with Japan on most of the substance of a free trade talks, and targeted to nail an agreement in principle by the end of this month. The agreement will ensure the two countries not to impose tariffs abruptly after the end of transition period of Brexit at the year end. The UK-Japan pact was also deemed to be a significant step of the UK joining CPTPP, which comprises of Japan and Singapore.

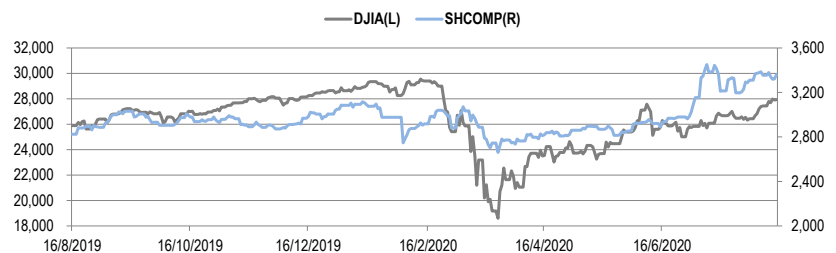
Charts of the Week


Fig. 1 One year performance of Dow Jones and Shanghai Composite

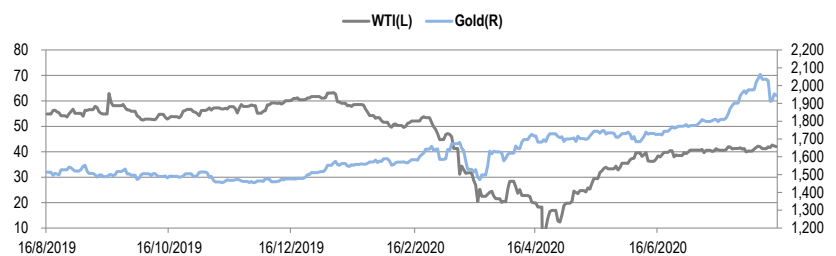


Fig. 2 One year performance of WTI oil and Gold spot

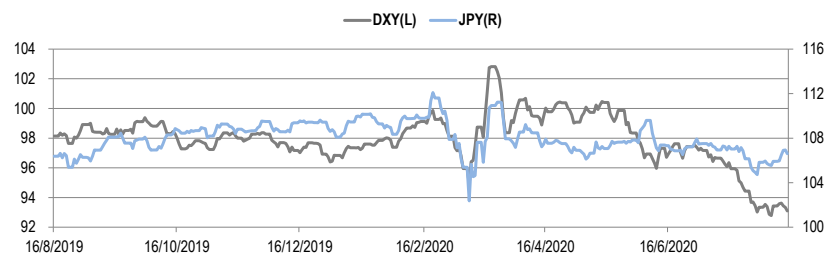


Fig. 3 One year performance of DXY and USD/JPY