

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	34,786	4.49%	13.66%
S&P 500	4,352	4.46%	15.87%
Nasdaq	14,639	4.34%	13.59%
Nikkei	28,783	-0.62%	4.88%
FTSE100	7,123	1.51%	10.26%
CAC40	6,553	-0.25%	18.04%
DAX	15,650	1.31%	14.08%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	3,519	-0.18%	1.32%
CSI300	5,081	-0.42%	-2.50%
ChiNext	3,430	2.82%	10.25%
HSI	28,310	-1.70%	3.96%
HSCEI	10,416	-2.17%	-3.01%

Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	75.16	4.91%	54.91%
Brent Oil (bbl)	76.17	3.62%	47.05%
Gold Spot (oz)	1,787	1.31%	-5.85%
CMX Silver (oz)	26.50	1.89%	-0.33%
CMX Copper (lb)	427.60	2.70%	21.24%
LME Zinc (mt)	2,918	3.90%	6.91%
LME Aluminum (mt)	2,546	7.21%	29.02%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXY	92.23	0.00%	2.55%
EUR / USD	1.19	0.01%	-2.87%
USD / CNH	6.47	0.16%	-0.48%
USD / JPY	111.05	0.76%	7.55%
GBP / USD	1.38	0.10%	1.13%
USD / CAD	1.23	-1.15%	-3.17%
AUD / USD	0.75	0.63%	-2.18%
USD / CHF	0.92	-0.08%	4.03%

Source: Bloomberg

Financial News Highlights

- The Federal Reserve Board last Friday (25th) announced it will extend for a final time its Paycheck Protection Program Liquidity Facility, or PPPLF, by an additional month to July 30, 2021. The extension is being made as an operational accommodation to allow additional processing time for banks, community development financial institutions, and other financial institutions to pledge to the facility any Paycheck Protection Program, or PPP, loans approved by the Small Business Administration through the June 30 expiration of the PPP program
- The US government is considering barring imports of the significant solar panel material polycrystalline silicon from Xinjiang in China, Politico citing insiders. US President Joe Biden hopes that polysilicon can help replace fossil fuels to achieve zero carbon emission for power generation by 2035. The goal could be hindered by such ban, as roughly half of the world's polysilicon supply stems from Xinjiang.
- The Bank of England keeps interest rate at 0.1% and carry on with the GBP875 billion bond-buying program. The bank contended that as the U.K. economy reopens, inflation rate could rise over 3%, but stressed that it is estimated to be temporary as most officials favored keeping the economic stimulus policy.
- China's manufacturing PMI reached 50.9% in June, slightly aloft 50.8% in expectation and down 0.1 ppt monthly, announced by National Bureau of Statistics and China Federation of Logistics & Purchasing. The trend indicated the manufacturing sector's continuously solid expansion.

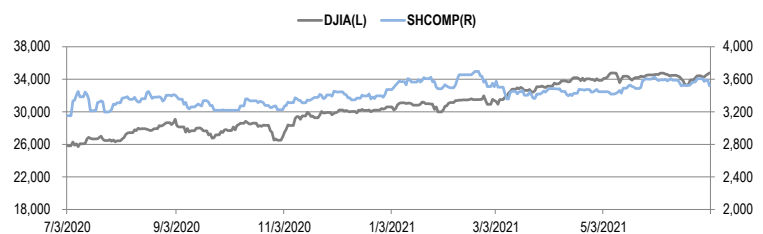
Charts of the Week


Fig. 1 One year performance of Dow Jones and Shanghai Composite

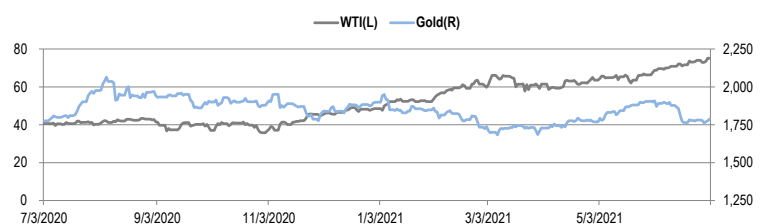


Fig. 2 One year performance of WTI oil and Gold spot

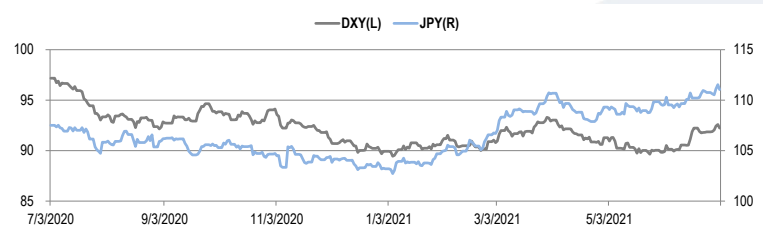


Fig. 3 One year performance of DXY and USD/JPY