

**Key Data Updates**

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	34,861	5.82%	-4.06%
S&P 500	4,543	8.06%	-4.68%
Nasdaq	14,169	10.32%	-9.43%
Nikkei	28,150	11.87%	-2.23%
FTSE100	7,483	4.58%	1.34%
CAC40	6,554	4.69%	-8.38%
DAX	14,306	4.97%	-9.94%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	3,212	-2.95%	-11.75%
CSI300	4,175	-3.06%	-15.50%
ChiNext	2,994	-2.22%	-18.40%
HSI	21,405	4.14%	-8.52%
HSCEI	7,284	3.16%	-11.56%

Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	113.90	4.18%	51.44%
Brent Oil (bbl)	120.65	7.08%	55.12%
Gold Spot (oz)	1,958	-1.52%	7.06%
CMX Silver (oz)	25.62	-2.08%	9.55%
CMX Copper (lb)	469.85	1.58%	5.50%
LME Zinc (mt)	4,075	7.37%	13.52%
LME Aluminum (mt)	3,592	3.84%	28.02%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXD	98.79	-0.34%	3.26%
EUR / USD	1.10	0.65%	-3.40%
USD / CNH	6.38	0.41%	0.42%
USD / JPY	122.05	4.06%	6.06%
GBP / USD	1.32	1.11%	-2.59%
USD / CAD	1.25	-2.10%	-1.27%
AUD / USD	0.75	3.04%	3.47%
USD / CHF	0.93	-0.45%	1.87%

Source: Bloomberg

**Financial News Highlights**

- The United States announced to enforce sanctions on dozens of Russian defense companies, 328 members of Russian parliament's lower chamber, the State Duma, and Herman Gref, CEO of Russia's largest lender Sberbank. The U.S. Treasury Department provided guidance on its website, warning that gold-related transactions concerning Russia could be sanctionable by American authorities, a move aimed at deterring Moscow from evading existing sanctions.
- U.S. Fed Chair Jerome Powell said the central bank would be ready to hike interest rates by a half percentage point at the next meeting if necessary, reported foreign media. The Fed last week announced a quarter-point rate increase and hinted at six more raises of the same magnitude this year. However, Powell's remark suggested that half-point hikes would be possible at the next meeting (slated for 3-4 May) and subsequent ones.
- The Chinese watchdog has asked some U.S.-listed companies including BABA-SW (09988.HK) (BABA.US), BIDU-SW (09888.HK) (BIDU.US) and JD-SW (09618.HK) (JD.US) to brace for more audit disclosures, as Beijing strives to ensure domestic companies to keep listing in New York, as Reuters cited people familiar with the matter.
- The International Monetary Fund (IMF) warned that the Ukrainian crisis may result in energy trade shift, supply chain reconfiguration and payment network fragmentation, urging nations to reconsider their reserve currency holdings. This could fundamentally alter global economy and geopolitical order, thus further heightening risks of global economic fragmentation. Separately, the European Union saw higher costs of sanctions on Russia than the United States did, opined IMF.

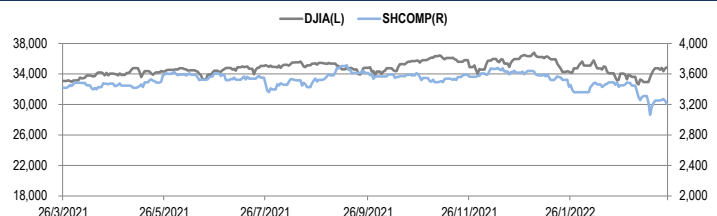
**Charts of the Week**


Fig. 1 One year performance of Dow Jones and Shanghai Composite

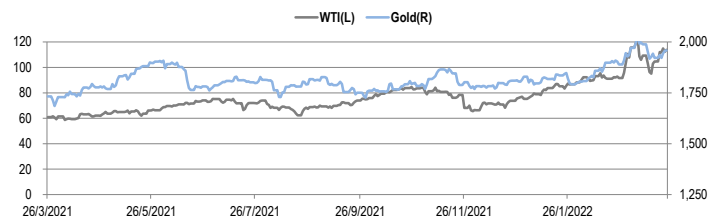


Fig. 2 One year performance of WTI oil and Gold spot

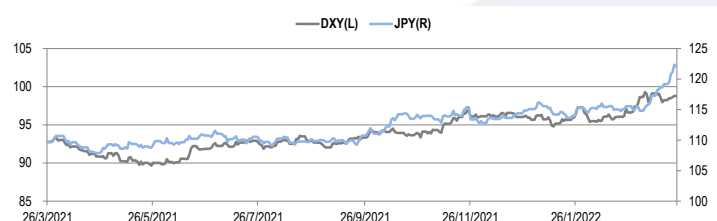


Fig. 3 One year performance of DXY and USD/JPY