

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	27,111	10.81%	-5.00%
S&P 500	3,194	8.07%	-1.14%
Nasdaq	9,814	5.25%	9.38%
Nikkei	22,864	12.14%	-3.35%
FTSE100	6,484	8.19%	-14.03%
CAC40	5,198	16.95%	-13.05%
DAX	12,848	16.02%	-3.03%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	2,931	4.16%	-3.91%
CSI300	4,001	4.63%	-2.33%
ChiNext	2,446	6.86%	16.24%
HSI	24,770	8.03%	-12.13%
HSCEI	10,066	6.78%	-9.87%

Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	39.55	18.95%	-35.23%
Brent Oil (bbl)	42.30	20.41%	-35.91%
Gold Spot (oz)	1,685	-2.86%	11.06%
CMX Silver (oz)	17.48	-1.21%	-3.37%
CMX Copper (lb)	255.55	7.08%	-9.20%
LME Zinc (mt)	2,048	2.91%	-10.17%
LME Aluminum (mt)	1,566	5.73%	-12.08%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXY	96.94	-2.93%	0.57%
EUR / USD	1.13	3.59%	0.70%
USD / CNH	7.07	-1.09%	1.56%
USD / JPY	109.59	1.81%	0.90%
GBP / USD	1.27	4.07%	-4.44%
USD / CAD	1.34	-4.10%	3.33%
AUD / USD	0.70	6.61%	-0.74%
USD / CHF	0.96	-0.92%	-0.44%

Source: Bloomberg

Financial News Highlights

- Saudi Arabia and Russia have reached a preliminary agreement to extend existing record output cuts by a month and to raise pressure on countries with poor compliance on output cuts, Reuters citing OPEC+ sources. No agreement has been reached yet on whether to hold an OPEC+ output policy meeting today, said the insiders.
- U.S. Secretary of State Mike Pompeo warned American investors of fraudulent accounting practices of China-based firms, suggesting the Nasdaq's recent decision to toughen listing rules for such names should be a model for all other exchanges worldwide, reported CNBC. Washington is striving to ensure all American companies and investors could operate on a level playing field, he added.
- The European Central Bank will likely boost its emergency bond-purchase program in response to the coronavirus crisis, said Bank of France Governor Francois Villeroy de Galhau. In light of the low inflation, the bank has room to innovate and act "rapidly and powerfully," opined the policy maker, and the scale of the EUR750-billion program may be loosened even more.
- The U.S. will potentially treat Hong Kong the same as China when it comes to trade and other financial topics, as China's move to enact a national security law in the city is set to undermine her autonomy, said White House Economic Adviser Larry Kudlow..

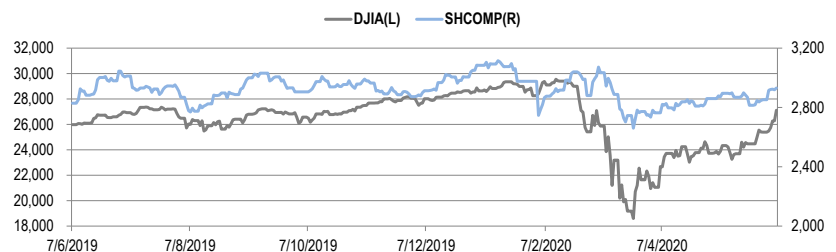
Charts of the Week


Fig. 1 One year performance of Dow Jones and Shanghai Composite

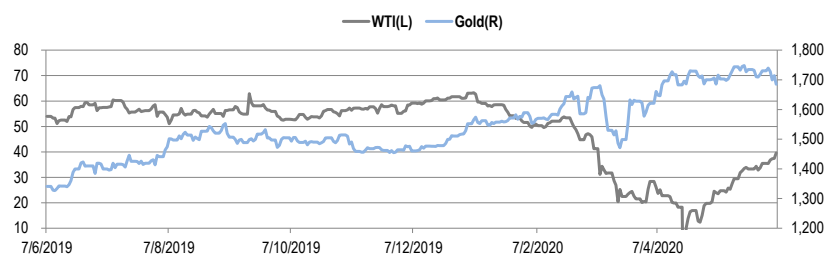


Fig. 2 One year performance of WTI oil and Gold spot

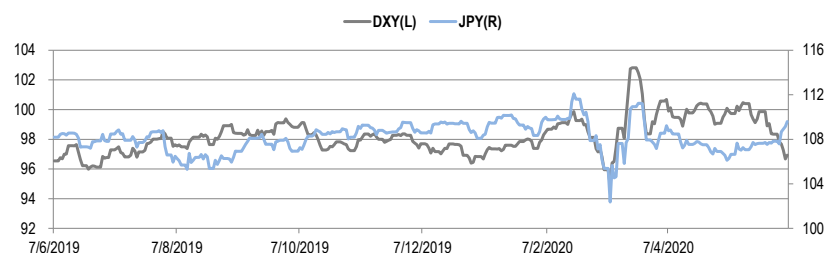


Fig. 3 One year performance of DXY and USD/JPY