

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	34,208	-1.64%	11.77%
S&P 500	4,156	-1.81%	10.64%
Nasdaq	13,471	-2.05%	4.52%
Nikkei	28,318	-3.54%	3.18%
FTSE100	7,018	-1.57%	8.63%
CAC40	6,386	0.01%	15.04%
DAX	15,438	0.25%	12.53%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	3,487	1.98%	0.39%
CSI300	5,134	2.76%	-1.48%
ChiNext	3,104	5.86%	-0.22%
HSI	28,458	-0.53%	4.51%
HSCEI	10,703	0.03%	-0.33%

Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	63.58	-2.03%	31.04%
Brent Oil (bbl)	66.44	-2.69%	28.26%
Gold Spot (oz)	1,881	2.73%	-0.90%
CMX Silver (oz)	27.49	0.03%	3.59%
CMX Copper (lb)	448.10	-5.63%	27.07%
LME Zinc (mt)	2,959	-1.44%	8.40%
LME Aluminum (mt)	2,340	-7.51%	18.55%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXD	90.02	-0.24%	0.09%
EUR / USD	1.22	0.13%	-0.28%
USD / CNH	6.44	0.32%	-1.01%
USD / JPY	108.96	0.33%	5.53%
GBP / USD	1.42	1.19%	3.51%
USD / CAD	1.21	-0.55%	-5.18%
AUD / USD	0.77	-1.43%	0.49%
USD / CHF	0.90	-0.32%	1.43%

Source: Bloomberg

Financial News Highlights

- Any strong resurgence in economic activities may warrant talks over tightening monetary policy, according to U.S. Federal Reserve's April meeting minutes. The monetary policymakers remained broadly unconcerned about inflationary pressures.
- The Biden's administration will retain the US investment restrictions on certain military-involved Chinese companies that had been implemented under former President Donald Trump, as Bloomberg cited people with the knowledge of the matter. The officials are still in preliminary talks about the ban, and no decisions have yet fallen in place.
- China's State Administration for Market Regulation has recently released a notice on stepping up anti-unfair competition law enforcement and promoting high-quality development. Accordingly, market regulators of all grades shall fully enforce the law and implement the inspection requirements made by the National People's Congress. Equally, the watchdog has to focus on cementing and improving anti-unfair competition actions.
- The third shot of Moderna (MRNA.US)'s Covid vaccine has a promising immune response against the virus mutants respectively identified in South Africa and Brazil, the drugmaker citing early clinical test data. Moderna is testing a 50-mcg shot of the vaccine in previously-vaccinated people, finding the booster shot will increase neutralizing antibody responses against the two variants.

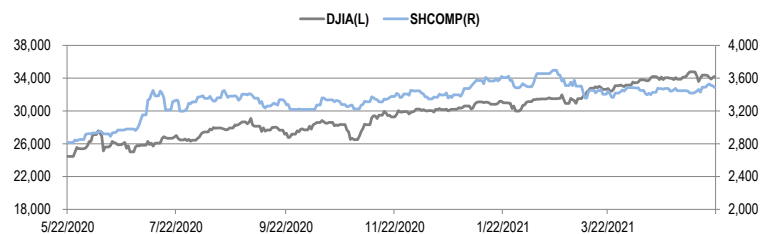
Charts of the Week


Fig. 1 One year performance of Dow Jones and Shanghai Composite

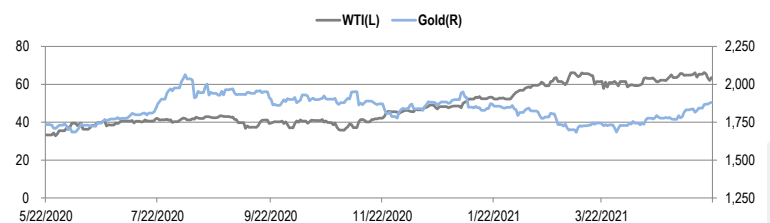


Fig. 2 One year performance of WTI oil and Gold spot

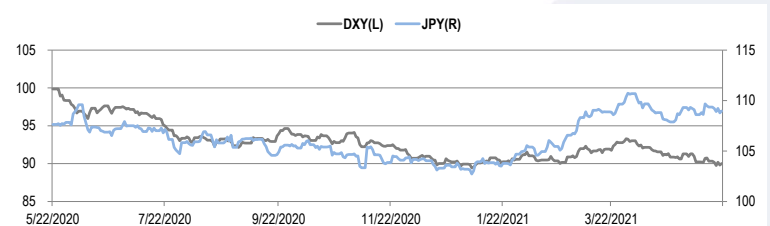


Fig. 3 One year performance of DXY and USD/JPY