

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	29,263	3.32%	2.54%
S&P 500	3,558	1.37%	10.11%
Nasdaq	11,855	-0.34%	32.12%
Nikkei	25,527	4.94%	7.91%
FTSE100	6,351	7.47%	-15.79%
CAC40	5,496	10.78%	-8.07%
DAX	13,137	5.27%	-0.84%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	3,378	1.98%	10.74%
CSI300	4,943	1.18%	20.67%
ChiNext	3,050	-2.35%	44.95%
HSI	26,452	2.87%	-6.17%
HSCEI	10,553	0.53%	-5.50%

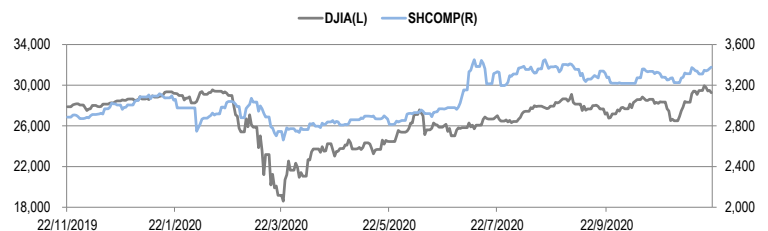
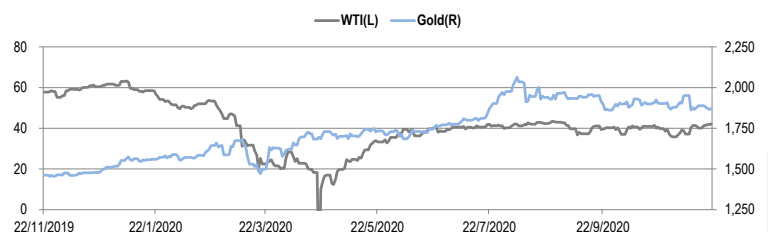
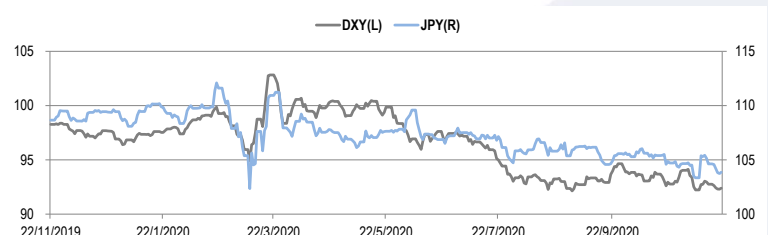
Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	42.15	13.49%	-30.97%
Brent Oil (bbl)	44.96	13.97%	-31.88%
Gold Spot (oz)	1,871	-4.12%	23.31%
CMX Silver (oz)	24.49	-5.11%	33.47%
CMX Copper (lb)	331.00	4.76%	16.94%
LME Zinc (mt)	2,787	6.21%	22.25%
LME Aluminum (mt)	1,980	5.00%	11.17%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXD	92.39	0.18%	-4.15%
EUR / USD	1.19	-0.14%	5.74%
USD / CNH	6.55	-0.60%	-5.89%
USD / JPY	103.86	0.49%	-4.37%
GBP / USD	1.33	0.90%	0.14%
USD / CAD	1.31	0.34%	0.81%
AUD / USD	0.73	0.61%	4.00%
USD / CHF	0.91	1.31%	-5.72%

Source: Bloomberg

Financial News Highlights

- The coronavirus vaccine developed by Pfizer (PFE.US) and BioNTech, according to final trial results, had a 95% success rate. The two drugmakers will hopefully secure emergency U.S. and European authorization for the vaccine next month and start deliveries before Christmas, said BioNTech CEO Ugur Sahin.
- The U.S. Securities and Exchange Commission plans to unroll a new regulation by end-2020 to delist Chinese companies that are not complying with U.S. auditing standards, Bloomberg citing sources. The auditing issue of Chinese firms has vexed American watchdog for over a decade, as China has refused to let the Public Company Accounting Oversight Board (PCAOB) review the books of Alibaba (BABA.US), Baidu (BIDU) and other companies.
- The Trump administration suddenly declared an executive order to ban Americans or U.S. companies from investing in some Chinese firms "owned or controlled" by the Chinese military, with effect from 11 January 2021. The action targets the 31 Chinese firms designated by the U.S. Defense Department as supported by the Chinese military earlier this year, reported Reuters. They may include CHINA TELECOM (00728.HK), CHINA MOBILE (00941.HK) and HIKVISION (002415.SZ).
- The euro was the most-traded currency for global payments in October, overtaking the US dollar for the first time since February 2013, Bloomberg citing SWIFT's data. 37.82% of the SWIFT cash transfers were handled in euros, a new high since February 2013 and showing an over-6-ppt rise from the end of 2019. In contrast, the US dollar's usage dipped about 4.6 pts to 37.64%.

Charts of the Week

Fig. 1 One year performance of Dow Jones and Shanghai Composite

Fig. 2 One year performance of WTI oil and Gold spot

Fig. 3 One year performance of DXY and USD/JPY