

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	35,602	-2.00%	16.32%
S&P 500	4,698	0.01%	25.08%
Nasdaq	16,057	0.54%	24.59%
Nikkei	29,746	0.45%	8.39%
FTSE100	7,224	-1.10%	11.81%
CAC40	7,112	1.02%	28.12%
DAX	16,160	0.66%	17.79%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	3,560	1.97%	2.51%
CSI300	4,890	0.99%	-6.16%
ChiNext	3,710	3.94%	19.26%
HSI	25,050	0.72%	-8.01%
HSCEI	8,971	1.70%	-16.46%

Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	76.10	-6.36%	56.84%
Brent Oil (bbl)	78.89	-4.65%	52.30%
Gold Spot (oz)	1,846	1.51%	-2.77%
CMX Silver (oz)	24.84	2.64%	-6.79%
CMX Copper (lb)	439.60	1.65%	24.74%
LME Zinc (mt)	3,283	0.46%	20.27%
LME Aluminum (mt)	2,688	6.11%	36.19%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXY	96.03	1.81%	6.78%
EUR / USD	1.13	-2.39%	-7.58%
USD / CNH	6.39	-0.06%	-1.73%
USD / JPY	113.99	0.51%	10.40%
GBP / USD	1.35	-0.35%	-1.60%
USD / CAD	1.26	1.47%	-0.67%
AUD / USD	0.72	-2.23%	-5.97%
USD / CHF	0.93	1.65%	4.81%

Source: Bloomberg

Financial News Highlights

- Chinese President Xi Jinping held a virtual conference with the U.S. President Joe Biden at 17th Nov, during which the latter stated the U.S.-China relation is the most important bilateral relationship in the world, cited Xinhua News Agency. Biden also remarked that both nations should, through open and candid communication, ensure their competition is fair and benign, instead of confrontational. The U.S. President agreed with his Chinese counterpart that the U.S.-China relation can only go forward, not backward. Biden reiterated that the U.S. is not seeking to change the system of China and has no intention to have any conflict with China.
- U.S. President Joe Biden officially signed into law a US\$1-trillion infrastructure bill at a ceremony on the White House South Lawn, Reuters reported. The President signed an executive order earlier directing that US-made materials be given priority in infrastructure projects. A task force comprising top Cabinet officials was also formed to guide the legislation implementation. Both Democrats and Republicans backing the bill came to witness the bill-signing ceremony.
- Apple Inc. (AAPL.US) plans to roll out its electric vehicle, featuring full self-driving capability without steering wheel and pedals as its selling points, as early as 2025, Bloomberg citing people familiar with the matter.
- Jon Cunliffe, deputy governor of the Bank of England (BoE), expressed on a BBC program that the rapid growth of virtual currency assets such as bitcoin and their integration into the mainstream financial system have rendered such currency more likely to constitute threat to the global financial stability. Cunliffe contended that the regulatory and legislative institutions should ponder on the relevant issues very seriously.

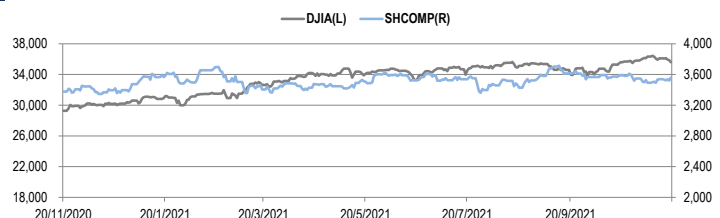
Charts of the Week


Fig. 1 One year performance of Dow Jones and Shanghai Composite

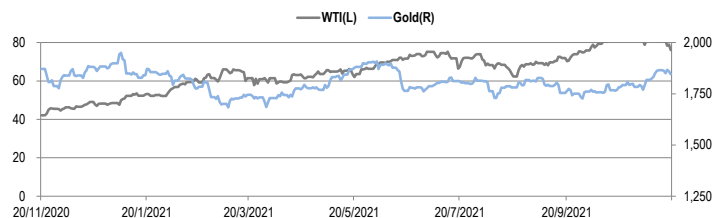


Fig. 2 One year performance of WTI oil and Gold spot

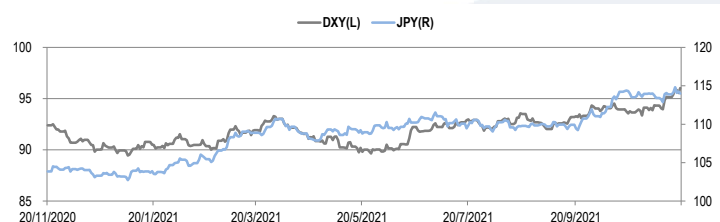


Fig. 3 One year performance of DXY and USD/JPY