

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	34,580	-2.87%	12.98%
S&P 500	4,538	-3.40%	20.83%
Nasdaq	15,085	-6.05%	17.05%
Nikkei	28,030	-5.77%	2.13%
FTSE100	7,122	-1.40%	10.24%
CAC40	6,766	-4.88%	21.87%
DAX	15,170	-6.13%	10.58%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	3,607	1.32%	3.87%
CSI300	4,901	0.22%	-5.95%
ChiNext	3,776	1.78%	21.38%
HSI	23,767	-5.12%	-12.72%
HSCEI	8,455	-5.74%	-21.26%

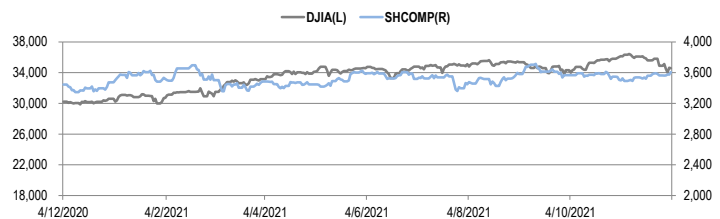
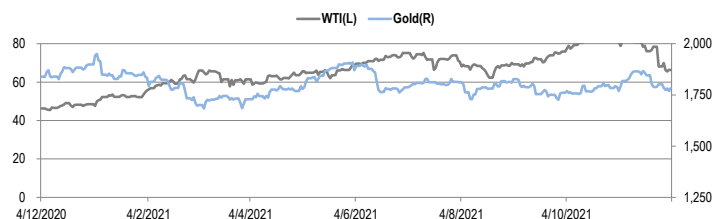
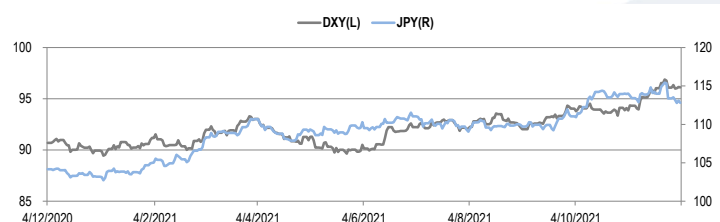
Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	66.26	-12.93%	36.56%
Brent Oil (bbl)	69.88	-11.42%	34.90%
Gold Spot (oz)	1,783	-3.38%	-6.06%
CMX Silver (oz)	22.48	-9.51%	-15.94%
CMX Copper (lb)	426.70	-2.93%	21.20%
LME Zinc (mt)	3,240	-1.29%	18.72%
LME Aluminum (mt)	2,638	-1.84%	33.68%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXD	96.12	0.09%	6.87%
EUR / USD	1.13	0.22%	-7.38%
USD / CNH	6.37	-0.24%	-1.97%
USD / JPY	112.80	-1.04%	9.25%
GBP / USD	1.32	-1.60%	-3.17%
USD / CAD	1.28	1.61%	0.93%
AUD / USD	0.70	-3.23%	-9.01%
USD / CHF	0.92	-1.14%	3.62%

Source: Bloomberg

Financial News Highlights

- The Chairman of the U.S. Federal Reserve Jerome Powell expressed in an appearance before a Senate committee that the inflation pressures of the U.S. has continued to escalate, and that the Fed may soon engage in discussions to speed up the taper on its bond-buying program. Powell further remarked that now might be an appropriate time to retire the word "transitory" for describing the heightened inflation. The chairman said that the Fed should consider completing the taper on the bond-buying program few months earlier than scheduled.
- A commentary on People's Daily Overseas Edition told the market not to compete at the cost of user rights, as China will not let Internet giants put up barriers in a free and open Internet environment. Restricting external connection without proper reasons would not only hinder user experience, but also harm user interests and disturb market order. Interconnection is a must-have for high-quality development in the Internet sector, which must strive for smooth user flows and safe use of Internet, the article furthered.
- The U.S. House of Representatives passed the US\$1.75-trillion social spending and climate bill by a 220-213 vote. The bill will be submitted to the Senate, where it is expected to be revised in the next few weeks.
- The U.S. President Joe Biden has nominated Jerome Powell for a second term as the chairman of the Federal Reserve, believing that he is capable of guiding the U.S. to emerge from the crisis of pandemic. Lael Brainard, the Federal Reserve board member, on the other hand, was nominated as vice-chairman.

Charts of the Week

Fig. 1 One year performance of Dow Jones and Shanghai Composite

Fig. 2 One year performance of WTI oil and Gold spot

Fig. 3 One year performance of DXY and USD/JPY