

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	28,323	-0.04%	-0.75%
S&P 500	3,509	1.27%	8.63%
Nasdaq	11,895	3.00%	32.57%
Nikkei	24,325	3.44%	2.83%
FTSE100	5,910	0.85%	-21.64%
CAC40	4,961	1.04%	-17.02%
DAX	12,480	-1.31%	-5.80%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	3,312	1.04%	8.59%
CSI300	4,886	3.54%	19.26%
ChiNext	3,124	2.56%	48.45%
HSI	25,713	3.19%	-8.79%
HSCEI	10,498	3.68%	-6.00%

Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	37.14	-6.80%	-39.17%
Brent Oil (bbl)	39.45	-5.55%	-40.23%
Gold Spot (oz)	1,951	2.59%	28.61%
CMX Silver (oz)	25.66	4.00%	40.51%
CMX Copper (lb)	315.40	0.80%	11.63%
LME Zinc (mt)	2,624	2.94%	15.11%
LME Aluminum (mt)	1,886	3.01%	5.88%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXD	92.23	-0.58%	-4.32%
EUR / USD	1.19	0.12%	5.89%
USD / CNH	6.59	-1.15%	-5.32%
USD / JPY	103.35	-1.30%	-4.84%
GBP / USD	1.32	0.90%	-0.76%
USD / CAD	1.31	-0.57%	0.46%
AUD / USD	0.73	1.67%	3.38%
USD / CHF	0.90	-0.54%	-6.94%

Source: Bloomberg

Financial News Highlights

- The Federal Reserve kept the federal funds rate in a range of 0%-0.25%, as economy is still growing well below pre-pandemic levels. The Fed still has loads of tools to help with economic recovery, stressed Chairman Jerome Powell.
- ANT GROUP (06688.HK) announced that it was notified by the relevant regulators in the PRC today (2020.11.3) that its proposed A Share listing on the STAR Market is suspended as the Company may not meet listing qualifications or disclosure requirements due to material matters relating to the regulatory interview of the company's ultimate controller, its executive chairman and its chief executive officer by the relevant regulators and the recent changes in the Fintech regulatory environment. Consequently, the concurrent proposed H Share listing on the Main Board of The Stock Exchange of Hong Kong Limited shall also be suspended.
- LVMH and Tiffany & Co agreed to trim the takeover price from US\$135 per share to US\$131.5 each, aiming to put an end to their legal dispute, Reuters citing insiders. The offer price for Tiffany will hence be lowered from US\$16 billion to around US\$15.575 billion under the new deal, down about 3%.
- British Prime Minister Boris Johnson will announce another round of lockdown across the country next week (9 Nov - 15 Nov) with the scale yet set in stone, reported a British media. Johnson bowed to pressure from national expert team who said the coronavirus epidemic will reach the peak in short run, the report added.

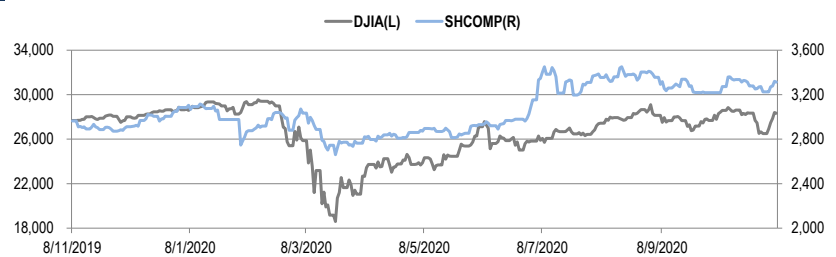
Charts of the Week


Fig. 1 One year performance of Dow Jones and Shanghai Composite

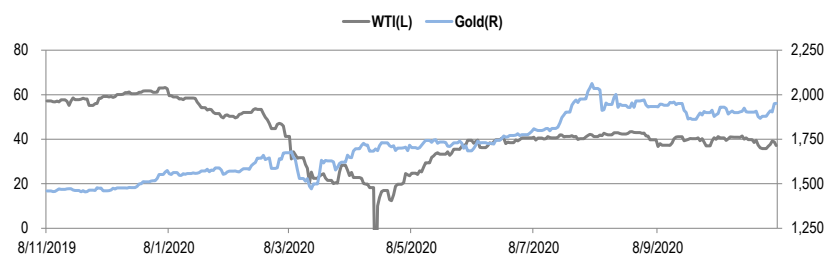


Fig. 2 One year performance of WTI oil and Gold spot

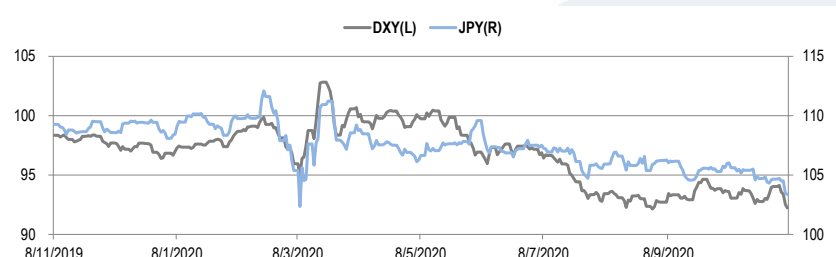


Fig. 3 One year performance of DXY and USD/JPY