

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	28,336	-0.88%	-0.71%
S&P 500	3,465	-0.34%	7.26%
Nasdaq	11,548	-0.27%	28.71%
Nikkei	23,517	-0.44%	-0.59%
FTSE100	5,860	-2.60%	-22.30%
CAC40	4,910	-0.75%	-17.87%
DAX	12,646	-3.11%	-4.55%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	3,278	0.18%	7.47%
CSI300	4,718	0.80%	15.18%
ChiNext	3,046	-0.81%	44.74%
HSI	24,919	3.32%	-11.60%
HSCEI	10,126	5.28%	-9.33%

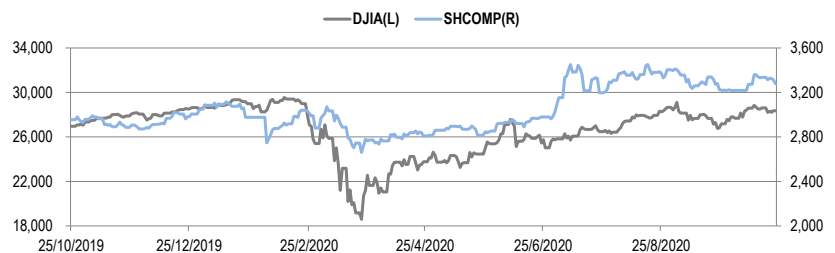
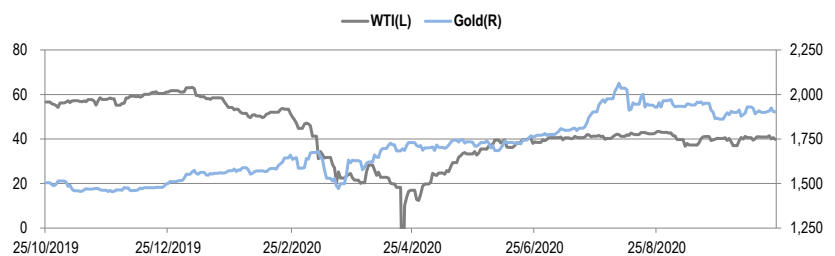
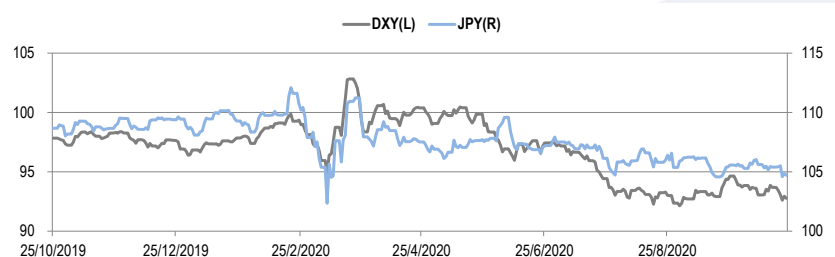
Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	39.85	-1.85%	-34.74%
Brent Oil (bbl)	41.77	-2.52%	-36.71%
Gold Spot (oz)	1,902	-1.47%	25.36%
CMX Silver (oz)	24.68	-1.72%	35.11%
CMX Copper (lb)	312.90	1.51%	10.74%
LME Zinc (mt)	2,549	5.37%	11.82%
LME Aluminum (mt)	1,831	0.18%	2.79%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DX	92.77	-0.31%	-3.76%
EUR / USD	1.19	0.29%	5.77%
USD / CNH	6.67	-0.30%	-4.22%
USD / JPY	104.71	-0.86%	-3.59%
GBP / USD	1.30	0.02%	-1.64%
USD / CAD	1.31	0.03%	1.04%
AUD / USD	0.71	-1.40%	1.68%
USD / CHF	0.90	-0.69%	-6.43%

Source: Bloomberg

Financial News Highlights

- Britain's chief negotiator David Frost, following a call with the EU's Michel Barnier, decided to resume trade talk on Thursday afternoon, foreign media reported. The UK Prime Minister Boris Johnson's office spokesperson said there was no guarantee of success, yet the UK knew very well making a deal was the best arrangement. On the news, GBP/ USD closed up 1.55% to US\$1.3144, being an over-a-month high.
- China Securities Regulatory Commission (CSRC) made an announcement on its official WeChat that it agreed Ant Group (688688.SH)'s IPO registration on Sci-tech Innovation Board (SSE STAR Mkt), meaning the Group will confirm the issuance schedule with Shanghai Stock Exchange, followed by publication of prospectus. The application date was set on next Thursday (29 October).
- The Securities and Futures Commission (SFC) reprimanded and fined Goldman Sachs (Asia) L.L.C. (Goldman Sachs Asia) US\$350 million (HK\$2.71 billion) for serious lapses and deficiencies in its management supervisory, risk, compliance and anti-money laundering controls that contributed to the misappropriation of US\$2.6 billion from US\$6.5 billion that 1Malaysia Development Berhad (1MDB) raised in three bond offerings in 2012 and 2013.
- Moody's has moved down Britain's credit status from Aa2 to Aa3 citing her fading economic strength amid the coronavirus pandemic and Brexit overhangs.

Charts of the Week

Fig. 1 One year performance of Dow Jones and Shanghai Composite

Fig. 2 One year performance of WTI oil and Gold spot

Fig. 3 One year performance of DXY and USD/JPY