

**Key Data Updates**

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	35,677	2.68%	16.57%
S&P 500	4,545	3.50%	21.00%
Nasdaq	15,090	3.50%	17.08%
Nikkei	28,805	2.69%	4.96%
FTSE100	7,205	1.54%	11.52%
CAC40	6,734	2.65%	21.30%
DAX	15,543	2.22%	13.30%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	3,583	-0.27%	3.15%
CSI300	4,960	0.60%	-4.83%
ChiNext	3,479	0.58%	11.83%
HSI	26,127	5.19%	-4.05%
HSCEI	9,357	6.62%	-12.87%

Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	83.76	5.56%	72.63%
Brent Oil (bbl)	85.53	3.81%	65.12%
Gold Spot (oz)	1,793	2.02%	-5.57%
CMX Silver (oz)	24.45	7.68%	-8.28%
CMX Copper (lb)	449.80	5.20%	27.64%
LME Zinc (mt)	3,499	11.26%	28.18%
LME Aluminum (mt)	2,854	-3.21%	44.58%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXY	93.64	-0.45%	4.12%
EUR / USD	1.16	0.64%	-4.69%
USD / CNH	6.38	-0.96%	-1.83%
USD / JPY	113.50	1.12%	9.93%
GBP / USD	1.38	1.03%	0.62%
USD / CAD	1.24	-0.85%	-2.82%
AUD / USD	0.75	2.15%	-2.96%
USD / CHF	0.92	-1.26%	3.46%

Source: Bloomberg

**Financial News Highlights**

- Atlanta Federal Reserve President Raphael Bostic predicted during an interview with CNBC that, given the projected U.S. economic growth and persisting inflation pressures, the U.S. Federal Reserve will likely begin the interest rate hike by late 3Q or 4Q in 2022. Bostic believed that some barriers in place due to the COVID-19 pandemic will be removed to pave the way for stronger economic growth, but remarked that the inflation pressure is unlikely to subside in near-term.
- ByteDance's listing may face more hurdles or even be postponed until end-2022 due to Beijing's plan to revise data management framework, SCMP citing sources. The Chinese company may not obtain the listing approval before the 20th National Congress of the Chinese Communist Party slated for the autumn next year, according to a person. A quick IPO approval could not be granted prior to data management framework revision.
- China's Vice Premier of the State Council, Liu He held a virtual meeting with the U.S. Trade Representative Katherine Tai and have exchanged opinions in relation to three major issues, namely strengthening bilateral economic cooperation, actual progression of China-U.S. trade deal, and the core concerns of both parties. During the meeting, the two parties engaged in a discussion of lifting tariff hikes and sanctions, and have agreed to strive to create favorable conditions for the benign development of the trade relationship between the two nations as well as for the global economic recovery.
- British finance minister Rishi Sunak expressed that the G7 nations ought to cooperate more closely to resolve the issue of tight supply chain. Sunak added that international cooperation will be crucial in navigating through the common difficulties as countries recover from the COVID-19 pandemic. He added that ranging from global tax reform to supply chain issues, nations have to endeavor to map out international solutions for the benefits of their own people.

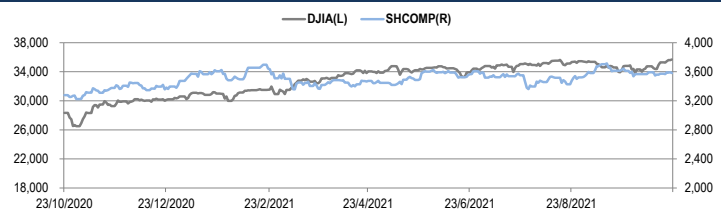
**Charts of the Week**


Fig. 1 One year performance of Dow Jones and Shanghai Composite

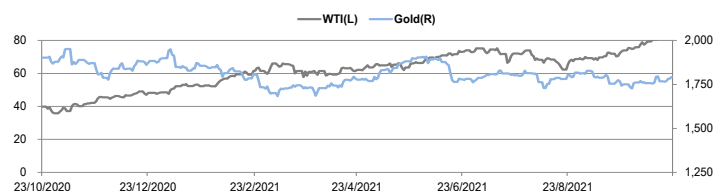


Fig. 2 One year performance of WTI oil and Gold spot

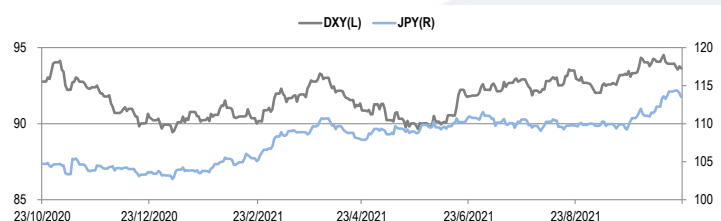


Fig. 3 One year performance of DXY and USD/JPY