

**Key Data Updates**

| Global indices | Close  | 2W Chg (%) | YTD (%) |
|----------------|--------|------------|---------|
| DJIA           | 32,403 | 4.25%      | -10.83% |
| S&P 500        | 3,771  | 0.47%      | -20.89% |
| Nasdaq         | 10,475 | -3.54%     | -33.04% |
| Nikkei         | 27,200 | 1.15%      | -5.53%  |
| FTSE100        | 7,335  | 5.24%      | -0.67%  |
| CAC40          | 6,416  | 6.31%      | -10.30% |
| DAX            | 13,460 | 5.73%      | -15.27% |

| China/HK indices | Close  | 2W Chg (%) | YTD (%) |
|------------------|--------|------------|---------|
| SHCOMP           | 3,071  | 1.05%      | -15.63% |
| CSI300           | 3,767  | 0.65%      | -23.75% |
| ChiNext          | 2,842  | 3.24%      | -22.54% |
| HSI              | 16,161 | -0.31%     | -30.93% |
| HSCEI            | 5,483  | -0.63%     | -33.44% |

| Commodities       | Close (US\$) | 2W Chg (%) | YTD (%) |
|-------------------|--------------|------------|---------|
| WTI Oil (bbl)     | 92.61        | 8.89%      | 23.14%  |
| Brent Oil (bbl)   | 98.57        | 5.42%      | 26.73%  |
| Gold Spot (oz)    | 1,682        | 1.46%      | -8.05%  |
| CMX Silver (oz)   | 20.78        | 9.01%      | -11.69% |
| CMX Copper (lb)   | 368.65       | 6.10%      | -16.40% |
| LME Zinc (mt)     | 2,893        | -2.92%     | -19.42% |
| LME Aluminum (mt) | 2,345        | 7.13%      | -16.45% |

| Forex Currencies | Close  | 2W Chg (%) | YTD (%) |
|------------------|--------|------------|---------|
| DXD              | 110.88 | -1.01%     | 15.90%  |
| EUR / USD        | 1.00   | 0.96%      | -12.43% |
| USD / CNH        | 7.19   | -0.60%     | 13.05%  |
| USD / JPY        | 146.62 | -0.70%     | 27.41%  |
| GBP / USD        | 1.14   | 0.67%      | -15.91% |
| USD / CAD        | 1.35   | -1.18%     | 6.66%   |
| AUD / USD        | 0.65   | 1.43%      | -10.92% |
| USD / CHF        | 1.00   | -0.27%     | 9.00%   |

Source: Bloomberg

**Financial News Highlights**

- U.S. Secretary of Commerce Gina Raimondo expressed to American chipmakers that it may take six to nine months for the government to reach a consensus with U.S. allies on the new export rules aimed at restricting China's access to certain chip-related technologies, reported Bloomberg News, citing people with knowledge of the matter.
- The U.S. Federal Reserve announced a 0.75% rate hike as expected, bringing the target range for the federal funds rate to 3.75-4%, the highest level since January 2008. The Fed chairman Jerome Powell expressed that the time to reassess the pace of interest rate hikes is approaching, but warned that the final interest rate is still very likely to be higher than expected.
- China's Foreign Minister Wang Yi held a phone conference with his French counterpart Catherine Colonna, during which Wang remarked that China intends to maintain the continuity and stability in its policy towards France and Europe, and is willing to further deepen its comprehensive strategic partnership with France and Europe.
- Credit Suisse invited at least 20 banks for a CHF4-billion rights issue underwriting plan, Bloomberg cited people familiar with the matter. In addition to Morgan Stanley (MS.US), Royal Bank of Canada, Deutsche Bank and Societe Generale, Credit Suisse also tapped Goldman Sachs (GS.US), Citigroup (C.US), JPMorgan (JPM.US) and HSBC HOLDINGS (00005.HK) to facilitate in underwriting newly issued shares, report said.

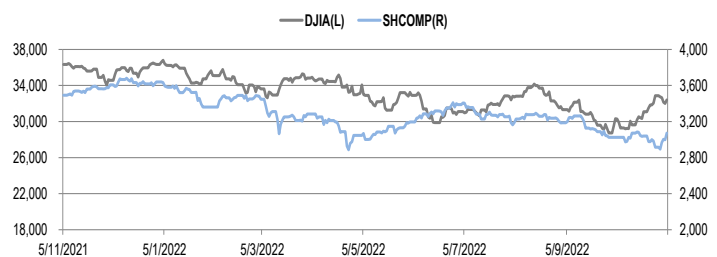
**Charts of the Week**


Fig. 1 One year performance of Dow Jones and Shanghai Composite

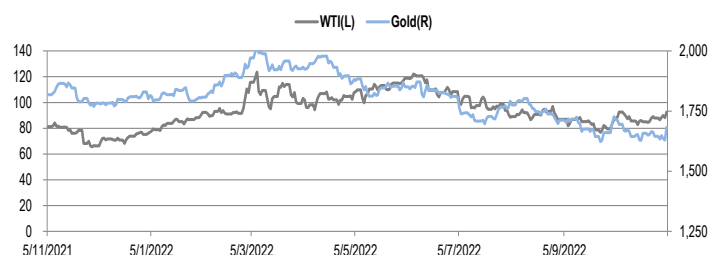


Fig. 2 One year performance of WTI oil and Gold spot

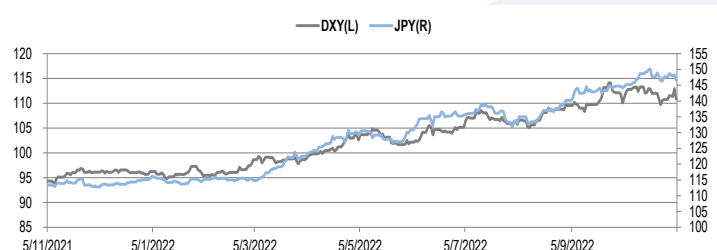


Fig. 3 One year performance of DXY and USD/JPY