

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	36,328	1.82%	18.69%
S&P 500	4,698	3.36%	25.07%
Nasdaq	15,972	5.84%	23.92%
Nikkei	29,612	2.80%	7.90%
FTSE100	7,304	1.38%	13.06%
CAC40	7,041	4.56%	26.83%
DAX	16,054	3.29%	17.02%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	3,492	-2.54%	0.53%
CSI300	4,842	-2.37%	-7.08%
ChiNext	3,570	2.60%	14.74%
HSI	24,871	-4.81%	-8.67%
HSCEI	8,821	-5.73%	-17.86%

Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	81.27	-2.97%	67.50%
Brent Oil (bbl)	82.74	-3.26%	59.73%
Gold Spot (oz)	1,818	1.43%	-4.21%
CMX Silver (oz)	24.16	-1.19%	-9.37%
CMX Copper (lb)	434.30	-3.45%	23.24%
LME Zinc (mt)	3,268	-6.60%	19.72%
LME Aluminum (mt)	2,533	-11.23%	28.34%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXD	94.32	0.72%	4.87%
EUR / USD	1.16	-0.65%	-5.31%
USD / CNH	6.39	0.17%	-1.67%
USD / JPY	113.41	-0.08%	9.84%
GBP / USD	1.35	-1.87%	-1.26%
USD / CAD	1.25	0.74%	-2.11%
AUD / USD	0.74	-0.88%	-3.82%
USD / CHF	0.91	-0.34%	3.11%

Source: Bloomberg

Financial News Highlights

- The U.S. Federal Reserve announced to keep the benchmark policy rate unchanged at zero to 0.25% and has decided to adjust its bond-buying program. The Fed will reduce the scale of its bond-purchase by USD15 billion per month, the announcement added.
- Facebook, Inc. (FB.US) announced to change its name to "Meta" and focus on metaverse development. The social media platform will start trading under the stock ticker "MVRN" from 1 December. The new name reflected Facebook's metaverse investment, while its social media service will continue to be called "Facebook", said CEO Mark Zuckerberg.
- National Development and Reform Commission (NDRC), State Administration of Foreign Exchange (SAFE), and other Chinese regulators are urging property companies to repay debt on time, Bloomberg citing sources. The watchdog also plans to facilitate foreign debt repayment within a permissible scope of policy to avert more events of default.
- Some investors find TikTok cheap and are buying private shares of the TikTok parent, ByteDance, from existing shareholders, The Information citing sources. A Middle Eastern billionaire's family office has recently struck a deal in the secondary market that valued ByteDance shares at roughly US\$320 billion. Equally, a hedge fund purchased a stake which valued the Chinese company at US\$350 billion. These figures were 12.5-20% below the US\$400-billion valuation ByteDance had received as part of private deals between investors before China escalated its tech sector crackdown in July

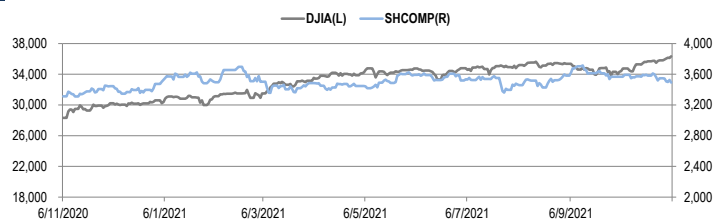
Charts of the Week


Fig. 1 One year performance of Dow Jones and Shanghai Composite

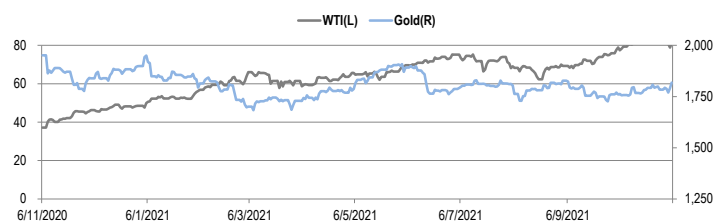


Fig. 2 One year performance of WTI oil and Gold spot

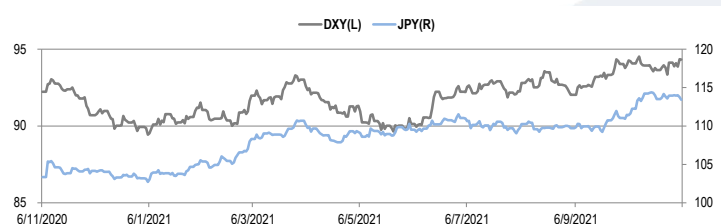


Fig. 3 One year performance of DXY and USD/JPY