

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	31,083	6.10%	-14.46%
S&P 500	3,753	3.11%	-21.26%
Nasdaq	10,860	1.95%	-30.59%
Nikkei	26,891	-0.83%	-6.60%
FTSE100	6,970	-0.31%	-5.62%
CAC40	6,035	2.87%	-15.62%
DAX	12,731	3.73%	-19.86%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	3,039	0.48%	-16.51%
CSI300	3,743	-1.63%	-24.24%
ChiNext	2,753	5.94%	-24.97%
HSI	16,211	-8.62%	-30.71%
HSCEI	5,517	-9.17%	-33.01%

Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	85.05	-8.19%	13.08%
Brent Oil (bbl)	93.50	-4.51%	20.21%
Gold Spot (oz)	1,658	-2.19%	-9.38%
CMX Silver (oz)	19.07	-5.87%	-18.99%
CMX Copper (lb)	347.45	2.60%	-21.20%
LME Zinc (mt)	2,980	-1.05%	-16.99%
LME Aluminum (mt)	2,189	-4.87%	-22.01%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXY	112.01	-0.69%	17.08%
EUR / USD	0.99	1.21%	-13.26%
USD / CNH	7.23	1.35%	13.73%
USD / JPY	147.65	1.65%	28.30%
GBP / USD	1.13	1.96%	-16.47%
USD / CAD	1.36	-0.72%	7.94%
AUD / USD	0.64	0.06%	-12.17%
USD / CHF	1.00	0.34%	9.30%

Source: Bloomberg

Financial News Highlights

- U.S. consumer price index narrowed its surge slightly to 8.2% in September, though still exceeding the market forecast. The core consumer price index (food and energy prices excluded) expanded the YoY rise to 6.6%. CME's FedWatch interest rate futures tool showed that the market now sees a 98.5% chance for the U.S. Federal Reserve to lift the interest rates by 0.75% at the November meeting.
- China's economy is steadily recovering and the government, along with various parties of the society, needs to further deepen the implementation of economy-stabilizing policies, said Li Keqiang, Premier of China's State Council. Specifically, Li added that China will focus on facilitating high-quality economic growth, developing a modernized economic system, as well as forging the optimal environment for fair market competition.
- Britain Prime Minister Liz Truss announced to resign as the country's PM. Prior to this, the UK government had rolled out a mini-budget which turned out futile and spurred turbulence in financial market. Holding power for less than two months, Truss becomes the shortest-serving PM in UK history. The Conservatives will elect new Conservative leader next week.
- Fitch Ratings slashed the 2023E economic growth for the U.S. from 1.5% to 0.5%, cautioning that the persisting high inflation and the Federal Reserve's aggressive rate hikes will plunge the country's economy into a 1990-style mild recession from next spring.

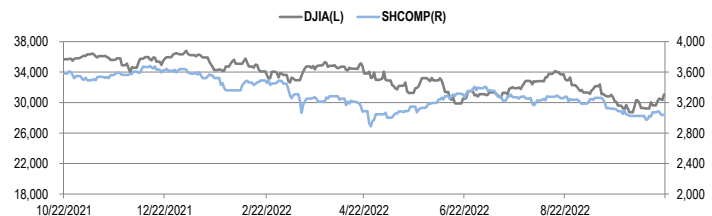
Charts of the Week


Fig. 1 One year performance of Dow Jones and Shanghai Composite

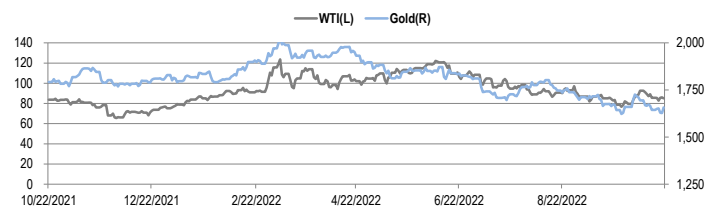


Fig. 2 One year performance of WTI oil and Gold spot

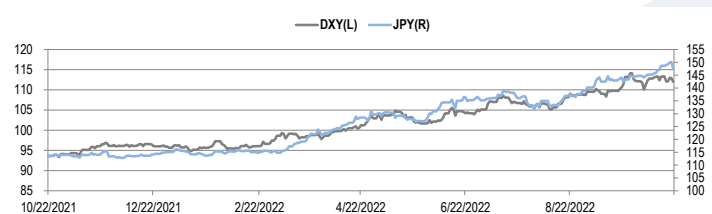


Fig. 3 One year performance of DXY and USD/JPY