

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	34,746	-0.15%	13.53%
S&P 500	4,391	-1.44%	16.91%
Nasdaq	14,580	-3.11%	13.12%
Nikkei	28,049	-7.27%	2.20%
FTSE100	7,096	0.62%	9.83%
CAC40	6,560	-1.18%	18.17%
DAX	15,206	-2.10%	10.84%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	3,592	-0.58%	3.43%
CSI300	4,930	1.66%	-5.40%
ChiNext	3,459	-0.51%	11.18%
HSI	24,838	2.67%	-8.79%
HSCEI	8,776	1.98%	-18.28%

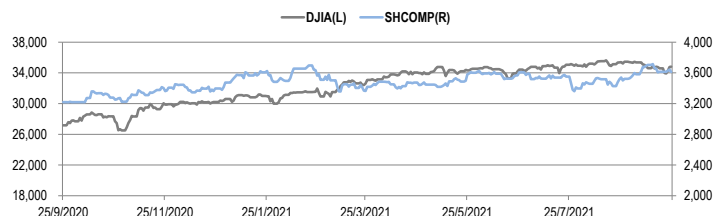
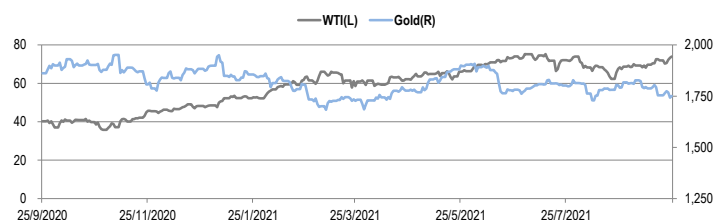
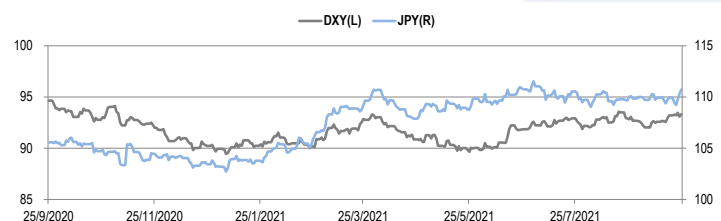
Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	79.35	7.26%	63.54%
Brent Oil (bbl)	82.39	5.51%	59.05%
Gold Spot (oz)	1,757	0.38%	-7.44%
CMX Silver (oz)	22.71	1.25%	-14.82%
CMX Copper (lb)	427.55	-0.23%	21.33%
LME Zinc (mt)	3,145	0.72%	15.21%
LME Aluminum (mt)	2,948	1.68%	49.37%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXY	94.07	0.79%	4.59%
EUR / USD	1.16	-1.29%	-5.30%
USD / CNH	6.45	-0.25%	-0.88%
USD / JPY	112.24	1.36%	8.71%
GBP / USD	1.36	-0.47%	-0.40%
USD / CAD	1.25	-1.42%	-1.99%
AUD / USD	0.73	0.65%	-5.00%
USD / CHF	0.93	0.29%	4.78%

Source: Bloomberg

Financial News Highlights

- The U.S. President Joe Biden and the Chinese President Xi Jinping reached an agreement in principle on holding a virtual meeting which may take place before the end of this year, reported CNBC, citing U.S. officials. The details of the virtual summit meeting between the U.S. and China will be finalized over the next few days, the report added.
- Despite oil price uptick to multi-year highs, OPEC+ stuck to its original output ramp-up plan partly due to worries about weakening demand and prices ahead, Reuters citing insiders. While all OPEC+ member countries are happy about the current oil price surge, they fear that any hasty decision may result in a steep oil price fall, according to insiders.
- The escalating credit crisis of EVERGRANDE (03333.HK) has been further heightening the credit tension of the Chinese property sector and subsequently increasing the re-financing risks of the developers, remarked rating institution Moody's. Under a tight credit environment, weak investor sentiment will elevate re-financing risks for the entire sector and the financially weaker developers with lower flexibility will be considerably more vulnerable, expressed Celine Yang, a Moody's Vice President and Senior Analyst.
- The U.S. announced to hold public consultation sessions on whether to extend the exclusions for certain Chinese goods from the punitive tariff measures, which have expired by the end of last year or early this year respectively. The U.S. Trade Representative's Office expressed that Washington, D.C.'s priority is to readjust the trade relationship with China and to defend the interests of American workers and corporates.

Charts of the Week

Fig. 1 One year performance of Dow Jones and Shanghai Composite

Fig. 2 One year performance of WTI oil and Gold spot

Fig. 3 One year performance of DXY and USD/JPY