

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	30,814	0.68%	0.68%
S&P 500	3,768	0.32%	0.32%
Nasdaq	12,999	0.86%	0.86%
Nikkei	28,519	3.92%	3.92%
FTSE100	6,736	4.26%	4.26%
CAC40	5,612	1.09%	1.09%
DAX	13,788	0.50%	0.50%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	3,566	2.69%	2.69%
CSI300	5,458	4.74%	4.74%
ChiNext	3,121	0.33%	0.33%
HSI	28,574	4.93%	4.93%
HSCEI	11,321	5.42%	5.42%

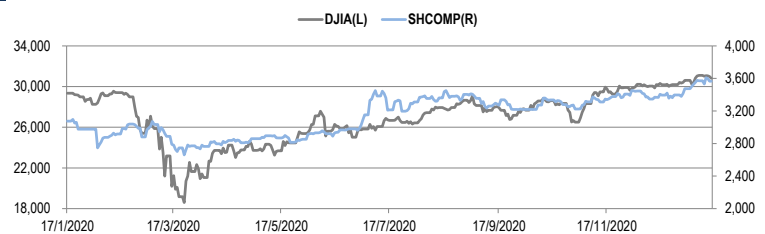
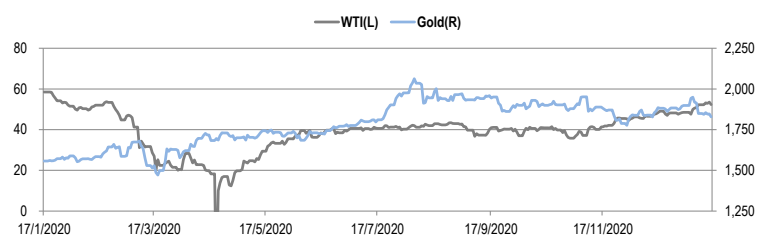
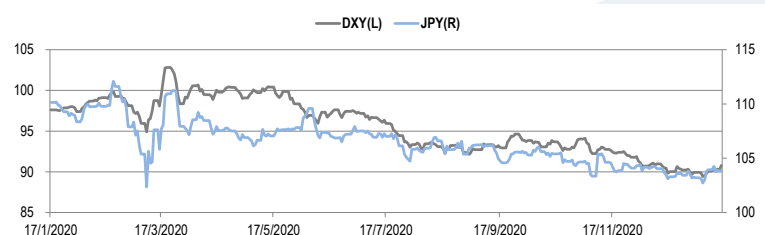
Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	52.36	7.91%	7.91%
Brent Oil (bbl)	55.10	6.37%	6.37%
Gold Spot (oz)	1,828	-3.70%	-3.68%
CMX Silver (oz)	24.87	-5.85%	-5.85%
CMX Copper (lb)	360.20	2.36%	2.36%
LME Zinc (mt)	2,678	-1.90%	-1.90%
LME Aluminum (mt)	1,991	0.88%	0.88%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXD	90.77	0.93%	0.93%
EUR / USD	1.21	-1.09%	-1.10%
USD / CNH	6.48	-0.28%	-0.28%
USD / JPY	103.85	0.63%	0.58%
GBP / USD	1.36	-0.60%	-0.59%
USD / CAD	1.27	0.03%	0.06%
AUD / USD	0.77	0.12%	0.12%
USD / CHF	0.89	0.55%	0.66%

Source: Bloomberg

Financial News Highlights

- Federal Reserve Chairman Jerome Powell said it is too early to talk about change of bond purchase program and rate hike since the US economy is still far from its inflation and employment goals, Reuters reported. He said it is now not the time to be talking about tightening monetary policy. A lesson of the Global Financial Crisis is to be careful not to exit too early.
- OPEC+'s talks on production hike in February were in a stalemate since Saudi Arabia opposed the increase amid globally tightened social distancing while Russia favored the move citing demand uptick. Saudi energy minister said OPEC+ should stay cautious despite a generally optimistic market environment as demand remains feeble and the new variant of coronavirus is unpredictable.
- U.S. major off-exchange trading platform operator OTC Market will prohibit trading in 12 Chinese stocks following Washington's ban on investment in PLA-related Chinese firms. OTC will bar the quoting of nine Chinese names, including CHINA RAIL CONS (01186.HK), NANJING PANDA (00553.HK) and SMIC (00981.HK), from Thursday. Three more Chinese securities will be curbed on the platform next Monday.
- BABA-SW (09988.HK) founder Jack Ma is lying low but ready to meet with Chinese regulators any minute, UK media WIRED citing insiders close to him. Ma is purportedly in Hangzhou, where the e-commerce giant was founded. The newspaper did not expect to see Ma before regulators have made a final verdict on BABA-SW and Ant Group.

Charts of the Week

Fig. 1 One year performance of Dow Jones and Shanghai Composite

Fig. 2 One year performance of WTI oil and Gold spot

Fig. 3 One year performance of DXY and USD/JPY